**Section 318.20 General Provisions**

a) The organization licensee shall apply in writing to the State Director of Mutuels for approval to offer the Future Wager on a specified contest and shall not offer the wager until approval by the State Director of Mutuels has been granted. The application shall include the date and time for the pool to be opened and closed, a description of the system for compiling the pool and calculating odds and payout prices, and the time interval for displaying the odds.

b) The organization licensee, or, in the case of interjurisdiction common pool wagering, the host track, shall name the contestants included in each betting interest on which Future Wagers may be made and shall assign a program number to each betting interest.