**Section 281.30 Required Insurance**

a) Before a license shall be issued to the applicant or the licensed storage capacity is increased, the applicant/licensee shall file with the Department a certificate of insurance on a form prescribed by the Department, which shall indicate that the licensee has adequate property insurance covering grain in its possession or custody and adequate liability, property, theft, hazard and workers' compensation insurance and that the licensee is the named beneficiary on the policy.

b) The legal name and address of the licensee and location of each warehouse in the insurance policy shall correspond with the information given in the application.

(Source: Amended at 33 Ill. Reg. 1647, effective January 16, 2009)