**Section 650.410 Rulemaking Procedures**

a) Administrative rulemaking may be initiated in three ways:

1) Rulemaking required by legislative Act, judicial decree or Executive Order of the State Treasurer, or reflecting other changes in administrative policies;

2) Rulemaking initiated by recognition of a necessary rule by the audit or administrative functions of the Office of the Treasurer; or

3) A request from the public or other third party for the Office of the Treasurer to undertake rulemaking in a particular area.

b) Once initiated, all rulemaking is referred to the General Counsel, or their designee, for the purpose of analyzing and, if necessary, drafting a rulemaking.

c) After a rulemaking has been drafted, the draft is circulated within the Office of the Treasurer for comment.

d) Comments are received and analyzed and, if necessary, the rulemaking is revised.

e) The rulemaking is then formally submitted to the Secretary of the State's Index Department and published, processed, evaluated, revised and adopted pursuant to the requirements of the IAPA.

(Source: Amended at 48 Ill. Reg. 13846, effective August 29, 2024)