



104TH GENERAL ASSEMBLY

State of Illinois

2025 and 2026

HB1199

Introduced 1/9/2025, by Rep. Rita Mayfield

SYNOPSIS AS INTRODUCED:

35 ILCS 200/18-105.1 new

Amends the Property Tax Code. Provides that, notwithstanding any other provision of law, beginning in taxable year 2026, no county clerk may extend against any property an annual property tax that exceeds the amount generated by multiplying the property tax liability for the property in the immediately preceding taxable year by one plus the percentage increase, if any, in the Consumer Price Index for the 12-month period ending in September of the immediately preceding taxable year, unless the increase in the property tax liability is the result of improvements to the property or the result of the removal of one or more exemptions that were granted with respect to the property for the immediately preceding taxable year. Effective immediately.

LRB104 06174 HLH 16208 b

1 AN ACT concerning revenue.

2 **Be it enacted by the People of the State of Illinois,**
3 **represented in the General Assembly:**

4 Section 5. The Property Tax Code is amended by adding
5 Section 18-105.1 as follows:

6 (35 ILCS 200/18-105.1 new)

7 Sec. 18-105.1. Limit on property tax extensions.

8 Notwithstanding any other provision of law, beginning in
9 taxable year 2026, no county clerk may extend against any
10 property an annual property tax that exceeds the amount
11 generated by multiplying the property tax liability for the
12 property in the immediately preceding taxable year by one plus
13 the percentage increase, if any, in the Consumer Price Index
14 for the 12-month period ending in September of the immediately
15 preceding taxable year, unless the increase in the property
16 tax liability over the immediately preceding taxable year is
17 the result of improvements to the property or the result of the
18 removal of one or more exemptions that were granted with
19 respect to the property for the immediately preceding taxable
20 year. If the county clerk is required to reduce the amount
21 extended against any property under the provisions of this
22 Section, the county clerk shall proportionally reduce the
23 extension for each taxing district that levies property taxes

1 against the property. As used in this Section, "consumer price
2 index" means the index published by the Bureau of Labor
3 Statistics of the United States Department of Labor that
4 measures the average change in prices of goods and services
5 purchased by all urban consumers, United States city average,
6 all items, 1982-84 = 100.

7 Section 99. Effective date. This Act takes effect upon
8 becoming law.