

AN ACT concerning State government.

**Be it enacted by the People of the State of Illinois,  
represented in the General Assembly:**

Section 5. The Illinois Finance Authority Act is amended by changing Section 830-20 as follows:

(20 ILCS 3501/830-20)

Sec. 830-20. The Authority may not pass a resolution authorizing the issuance of any notes or bonds in excess of \$450,000 ~~\$250,000~~ for any one agricultural real estate borrower. In any calendar year after 2007, the \$450,000 amount shall be increased by an amount equal to such dollar amount multiplied by the inflation percentage determined under Section 305(c) of the federal Consolidated Farm and Rural Development Act (7 U.S.C. 1925) as of June 18, 2008. Any increase determined under the preceding sentence shall be rounded to the nearest multiple of \$100. No proceeds from any bonds issued by the Authority shall be loaned to any natural person who has a net worth in excess of \$500,000 for the purchase of new depreciable agricultural property or to any agribusiness that, including all affiliates and subsidiaries, has more than 100 employees and a gross income exceeding \$2,000,000 for the preceding calendar year; provided, however, that the employee size and gross income limitations shall not

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apply to any loans to agribusinesses for research and development purposes, and provided further that the Authority shall retain the power to waive such limitations for any agribusiness that, at the time of application, does not operate a facility within this State.

(Source: P.A. 93-205, eff. 1-1-04.)

Section 99. Effective date. This Act takes effect upon becoming law.