AN ACT concerning finance.

Be it enacted by the People of the State of Illinois, represented in the General Assembly:

Section 5. The Industrial Development Assistance Law is amended by changing Sections 3 and 6 as follows:

(30 ILCS 720/3) (from Ch. 85, par. 893)

Sec. 3. Definitions. "Department" means the Department of Commerce and Economic Opportunity.

"Governing bodies" means, as to any county, municipality or township, the body empowered to enact ordinances or to adopt resolutions for the governance of such county, municipality or township.

"Industrial development agency" means any nonprofit corporation, organization, association, or agency, including a local school district or community college, which shall be designated by proper resolution of the governing body of any county, concurred in by resolution of the governing bodies of municipalities or townships within said county having in the aggregate over 50% of the population of said county, as determined by the last preceding decennial United States Census, as the agency authorized to make application to and receive grants from the Department of Commerce and Economic Opportunity for the purposes specified in this Act. Any two or

more counties may, by the procedures provided in this Act, designate a single industrial development agency to represent such counties for the purposes of this Act.

(Source: P.A. 94-793, eff. 5-19-06.)

(30 ILCS 720/6) (from Ch. 85, par. 896)

- Sec. 6. Payment of grants to industrial development agencies.
- (a) Upon approval of each application and the making of a grant by the department in accordance therewith, the department shall give notice to the particular industrial development agency of such approval and grant, and shall direct the industrial development agency to proceed with its proposed promotional program as described in its application and to use therefor funds allocated by the industrial development agency for such purpose. Upon the furnishing of satisfactory evidence to the department, on a quarterly basis, that the particular industrial development agency has so proceeded, the grant allocated to such industrial development agency shall be paid over on such basis to the industrial development agency by the department.
- (b) In furtherance of the intent of this Act, a local school district or community college may apply competitively and receive a grant from the Department under this Act for the acquisition of land, construction of facilities, and purchase of equipment, dedicated solely to the instruction of

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occupations in manufacturing. To be eligible under this subsection (b), a school district or community college shall, in addition to other industrial development agency requirements under this Act, demonstrate that it provides instruction leading to industry-based certificates or degrees, or both, and its application is supported in writing by not less than 15 local manufacturing employers for high schools or 25 manufacturing employers for community colleges.

(Source: P.A. 76-1961.)