

1 AN ACT concerning local government.

2 **Be it enacted by the People of the State of Illinois,**
3 **represented in the General Assembly:**

4 Section 5. The Illinois Municipal Code is amended by
5 changing Section 8-4-1 as follows:

6 (65 ILCS 5/8-4-1) (from Ch. 24, par. 8-4-1)

7 Sec. 8-4-1. No bonds shall be issued by the corporate
8 authorities of any municipality until the question of
9 authorizing such bonds has been submitted to the electors of
10 that municipality provided that notice of the bond referendum,
11 if held before July 1, 1999, has been given in accordance with
12 the provisions of Section 12-5 of the Election Code in effect
13 at the time of the bond referendum, at least 10 and not more
14 than 45 days before the date of the election, notwithstanding
15 the time for publication otherwise imposed by Section 12-5, and
16 approved by a majority of the electors voting upon that
17 question. Notices required in connection with the submission of
18 public questions on or after July 1, 1999 shall be as set forth
19 in Section 12-5 of the Election Code. The clerk shall certify
20 the proposition of the corporate authorities to the proper
21 election authority who shall submit the question at an election
22 in accordance with the general election law, subject to the
23 notice provisions set forth in this Section.

1 Notice of any such election shall contain the amount of the
2 bond issue, purpose for which issued, and maximum rate of
3 interest.

4 In addition to all other authority to issue bonds, the
5 Village of Indian Head Park is authorized to issue bonds for
6 the purpose of paying the costs of making roadway improvements
7 in an amount not to exceed the aggregate principal amount of
8 \$2,500,000, provided that 60% of the votes cast at the general
9 primary election held on March 18, 2014 are cast in favor of
10 the issuance of the bonds, and the bonds are issued by December
11 31, 2014.

12 However, without the submission of the question of issuing
13 bonds to the electors, the corporate authorities of any
14 municipality may authorize the issuance of any of the following
15 bonds:

16 (1) Bonds to refund any existing bonded indebtedness;

17 (2) Bonds to fund or refund any existing judgment
18 indebtedness;

19 (3) In any municipality of less than 500,000
20 population, bonds to anticipate the collection of
21 installments of special assessments and special taxes
22 against property owned by the municipality and to
23 anticipate the collection of the amount apportioned to the
24 municipality as public benefits under Article 9;

25 (4) Bonds issued by any municipality under Sections
26 8-4-15 through 8-4-23, 11-23-1 through 11-23-12, 11-25-1

1 through 11-26-6, 11-71-1 through 11-71-10, 11-74.3-1
2 through 11-74.3-7, 11-74.4-1 through 11-74.4-11, 11-74.5-1
3 through 11-74.5-15, 11-94-1 through 11-94-7, 11-102-1
4 through 11-102-10, 11-103-11 through 11-103-15, 11-118-1
5 through 11-118-6, 11-119-1 through 11-119-5, 11-129-1
6 through 11-129-7, 11-133-1 through 11-133-4, 11-139-1
7 through 11-139-12, 11-141-1 through 11-141-18 of this Code
8 or 10-801 through 10-808 of the Illinois Highway Code, as
9 amended;

10 (5) Bonds issued by the board of education of any
11 school district under the provisions of Sections 34-30
12 through 34-36 of The School Code, as amended;

13 (6) Bonds issued by any municipality under the
14 provisions of Division 6 of this Article 8; and by any
15 municipality under the provisions of Division 7 of this
16 Article 8; or under the provisions of Sections 11-121-4 and
17 11-121-5;

18 (7) Bonds to pay for the purchase of voting machines by
19 any municipality that has adopted Article 24 of The
20 Election Code, approved May 11, 1943, as amended;

21 (8) Bonds issued by any municipality under Sections 15
22 and 46 of the "Environmental Protection Act", approved June
23 29, 1970;

24 (9) Bonds issued by the corporate authorities of any
25 municipality under the provisions of Section 8-4-25 of this
26 Article 8;

1 (10) Bonds issued under Section 8-4-26 of this Article
2 8 by any municipality having a board of election
3 commissioners;

4 (11) Bonds issued under the provisions of "An Act to
5 provide the manner of levying or imposing taxes for the
6 provision of special services to areas within the
7 boundaries of home rule units and nonhome rule
8 municipalities and counties", approved September 21, 1973;

9 (12) Bonds issued under Section 8-5-16 of this Code;

10 (13) Bonds to finance the cost of the acquisition,
11 construction or improvement of water or wastewater
12 treatment facilities mandated by an enforceable compliance
13 schedule developed in connection with the federal Clean
14 Water Act or a compliance order issued by the United States
15 Environmental Protection Agency or the Illinois Pollution
16 Control Board; provided that such bonds are authorized by
17 an ordinance adopted by a three-fifths majority of the
18 corporate authorities of the municipality issuing the
19 bonds which ordinance shall specify that the construction
20 or improvement of such facilities is necessary to alleviate
21 an emergency condition in such municipality;

22 (14) Bonds issued by any municipality pursuant to
23 Section 11-113.1-1;

24 (15) Bonds issued under Sections 11-74.6-1 through
25 11-74.6-45, the Industrial Jobs Recovery Law of this Code;

26 (16) Bonds issued under the Innovation Development and

1 Economy Act, except as may be required by Section 35 of
2 that Act.

3 (Source: P.A. 96-939, eff. 6-24-10; 96-1394, eff. 7-29-10;
4 97-333, eff. 8-12-11.)

5 Section 99. Effective date. This Act takes effect upon
6 becoming law.