



HR0776

LRB098 16649 GRL 51717 r

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HOUSE RESOLUTION

2 WHEREAS, The members of the Illinois House of
3 Representatives are pleased to congratulate Jack Teasant on
4 the occasion of his retirement after 37 years in the credit
5 union industry; and

6 WHEREAS, Jack Teasant officially began his credit union
7 career on May 1, 1976, following in the footsteps of his
8 grandfather, who organized Glass Workers Credit Union in 1951,
9 and his mother, who served as the first full-time employee of
10 the credit union in 1954; and

11 WHEREAS, Under Jack Teasant's leadership Glass Workers
12 Credit Union experienced positive growth and the inclusion of
13 local trade unions in its field of membership and expanded
14 presence in the community thus becoming Financial Plus Credit
15 Union; and

16 WHEREAS, Jack Teasant has dedicated countless hours of
17 service to ensure that Financial Plus Credit Union is a strong
18 community credit union in LaSalle, Grundy, Bureau, and Putnam
19 counties, serving more than 23,000 members; and

20 WHEREAS, Jack Teasant's family lived and breathed the
21 credit union philosophy of "members helping members", which led

1 to his ability to instill drive and dedication in the people he
2 has worked with throughout his career; and

3 WHEREAS, Jack Teausant's commitment to the credit union
4 movement has led to his tireless efforts to advance financial
5 literacy through participation in the Junior Achievement
6 program, as well as programs offered to assist those with
7 little means; and

8 WHEREAS, Throughout his career, Jack Teausant has held many
9 leadership positions within the credit union community and
10 specifically Tri-County Credit Union Chapter, including Youth
11 Involvement Representative, Legislative Forum Representative,
12 Illinois Credit Union Foundation Representative, Chapter Board
13 Member, Illinois Credit Union League Board Chairman in 2004 and
14 2005, and a notable presence on the Credit Union PAC Board from
15 1981 to 1994, having served as Chairman in 1994; and

16 WHEREAS, Financial Plus Credit Union has thrived under Jack
17 Teausant's leadership, receiving highest honors of the Dora
18 Maxwell Social Responsibility Award for the past 18 years and
19 winning the distinguished United States Chamber of Commerce
20 Small Business Award for excellence in 2005, 2006, 2007, and
21 2009; and

22 WHEREAS, Jack Teausant was recognized for his excellence in

1 service to the credit union industry by being named "Executive
2 of the Year" in 1982 and 2000 by the Illinois Credit Union
3 Executive Society; and

4 WHEREAS, Jack Teausant has ensured that all people have a
5 place to come where they feel respected, valued, and able to
6 conduct their financial business with trust; and

7 WHEREAS, Jack Teausant will remain a respected role model
8 for credit union leaders and serve as an inspiration for his
9 board, staff, and community well into the future; and

10 WHEREAS, Jack Teausant was recognized for his lifetime
11 achievements and leadership on behalf of the Illinois credit
12 union movement when he was inducted into the Illinois Credit
13 Union Hall of Fame in 2012; therefore, be it

14 RESOLVED, BY THE HOUSE OF REPRESENTATIVES OF THE
15 NINETY-EIGHTH GENERAL ASSEMBLY OF THE STATE OF ILLINOIS, that
16 we congratulate Jack Teausant on the occasion of his retirement
17 after a lifetime of service to the credit union industry; and
18 be it further

19 RESOLVED, That a suitable copy of this resolution be
20 presented to Jack Teausant as an expression of our esteem and
21 respect.