



98TH GENERAL ASSEMBLY

State of Illinois

2013 and 2014

HB4241

by Rep. Jeanne M Ives

SYNOPSIS AS INTRODUCED:

25 ILCS 55/2
25 ILCS 65/3

from Ch. 63, par. 42.42
from Ch. 63, par. 42.73

Amends the Pension Impact Note Act and the State Debt Impact Note Act. Requires a copy of each pension impact note and State debt impact note to be furnished by the Commission to the Legislative Information System and posted by the System on the General Assembly's Internet website as soon as is practicable after its receipt for viewing by the public. Effective immediately.

LRB098 15013 RPM 49970 b

FISCAL NOTE ACT
MAY APPLY

A BILL FOR

1 AN ACT concerning State government.

2 **Be it enacted by the People of the State of Illinois,**
3 **represented in the General Assembly:**

4 Section 5. The Pension Impact Note Act is amended by
5 changing Section 2 as follows:

6 (25 ILCS 55/2) (from Ch. 63, par. 42.42)

7 Sec. 2. Pension impact notes. The Commission on Government
8 Forecasting and Accountability, hereafter in this Act referred
9 to as the "Commission", shall prepare a written pension system
10 impact note in relation to any bill introduced in either house
11 of the General Assembly which proposes to amend, revise, or add
12 to any provision of the Illinois Pension Code or the State
13 Pension Funds Continuing Appropriation Act. Upon the
14 introduction of any such bill, the Clerk of the House or the
15 Secretary of the Senate shall forward the bill to the
16 Commission, which shall prepare such a note within 7 calendar
17 days after receiving the request. The bill shall be held on
18 second reading until the note has been received.

19 Copies of each pension impact note shall be furnished by
20 the Commission to the presiding officer of each house, the
21 minority leader of each house, the Clerk of the House of
22 Representatives, the Secretary of the Senate, the sponsor of
23 the bill which is the subject of the note, the member, if any,

1 who initiated the request for the note, the Chairman of the
2 House Committee on Personnel and Pensions, and the Chairman of
3 the Senate Committee on Insurance, Pensions and Licensed
4 Activities. A copy of each pension impact note shall also be
5 furnished by the Commission to the Legislative Information
6 System and posted by the System on the General Assembly's
7 Internet website as soon as is practicable after its receipt
8 for viewing by the public.

9 (Source: P.A. 93-632, eff. 2-1-04; 93-1067, eff. 1-15-05.)

10 Section 10. The State Debt Impact Note Act is amended by
11 changing Section 3 as follows:

12 (25 ILCS 65/3) (from Ch. 63, par. 42.73)

13 Sec. 3. The Commission on Government Forecasting and
14 Accountability shall prepare a written State Debt Impact Note
15 in relation to any bill introduced in either house of the
16 General Assembly which proposes to increase or add new long
17 term debt authorization or would require, through
18 appropriation, the use of bond financed funds. Upon the
19 assignment of any such bill to Committee, the chairperson of
20 the Committee on Assignments in the House of Representatives or
21 the chairperson of the Committee on Assignment of Bills in the
22 Senate shall forward the bill to the Commission on Government
23 Forecasting and Accountability which shall prepare such a note
24 within 7 calendar days after receiving the request and the bill

1 shall be held on second reading until the note has been
2 received, except that whenever, because of the complexity of
3 the measure, additional time is required for preparation of the
4 note, the Commission may so inform the sponsor of the bill, who
5 may approve an extension of the time within which the note is
6 to be furnished for an additional 7 calendar days. Copies of
7 each State Debt Impact Note shall be furnished by the
8 Commission to the presiding officer of each house, the minority
9 leader of each house, the Clerk of the House of
10 Representatives, the Secretary of the Senate, the sponsor of
11 the bill which is the subject of the note, the member, if any,
12 who initiated the request for the note, the Chairperson and
13 Minority Spokespersons of the House and Senate Appropriations
14 and Revenue Committees. A copy of each State Debt Impact Note
15 shall also be furnished by the Commission to the Legislative
16 Information System and posted by the System on the General
17 Assembly's Internet website as soon as is practicable after its
18 receipt for viewing by the public.

19 (Source: P.A. 93-1067, eff. 1-15-05.)

20 Section 99. Effective date. This Act takes effect upon
21 becoming law.