

HB4001



98TH GENERAL ASSEMBLY

State of Illinois

2013 and 2014

HB4001

by Rep. Michael J. Madigan

SYNOPSIS AS INTRODUCED:

230 ILCS 5/15.1

from Ch. 8, par. 37-15.1

Amends the Illinois Horse Racing Act of 1975. Makes a technical change in a Section concerning deposits of fees.

LRB098 15560 ZMM 50590 b

A BILL FOR

1 AN ACT concerning gaming.

2 **Be it enacted by the People of the State of Illinois,**
3 **represented in the General Assembly:**

4 Section 5. The Illinois Horse Racing Act of 1975 is amended
5 by changing Section 15.1 as follows:

6 (230 ILCS 5/15.1) (from Ch. 8, par. 37-15.1)

7 Sec. 15.1. Upon collection of ~~the~~ the fee accompanying the
8 application for an occupation license, the Board shall be
9 authorized to make daily temporary deposits of the fees, for a
10 period not to exceed 7 days, with the horsemen's bookkeeper at
11 a race meeting. The horsemen's bookkeeper shall issue a check,
12 payable to the order of the Illinois Racing Board, for monies
13 deposited under this Section within 24 hours of receipt of the
14 monies. Provided however, upon the issuance of the check by the
15 horsemen's bookkeeper the check shall be deposited into the
16 Horse Racing Fund.

17 (Source: P.A. 97-1060, eff. 8-24-12.)