

**SB2498**



**97TH GENERAL ASSEMBLY**

**State of Illinois**

**2011 and 2012**

**SB2498**

Introduced 10/12/2011, by Sen. Ron Sandack

**SYNOPSIS AS INTRODUCED:**

40 ILCS 5/2-101  
40 ILCS 5/2-105

from Ch. 108 1/2, par. 2-101  
from Ch. 108 1/2, par. 2-105

Amends the General Assembly Article of the Illinois Pension Code. Restricts participation in the General Assembly Retirement System by members of the General Assembly to persons who become participants before January 1, 2013 and provides that, beginning on that date, the System shall not accept any new participants who are members of the General Assembly. Makes related changes. Effective immediately.

LRB097 13630 AMC 58166 b

FISCAL NOTE ACT  
MAY APPLY

PENSION IMPACT  
NOTE ACT MAY  
APPLY

**A BILL FOR**

1 AN ACT concerning public employee benefits.

2 **Be it enacted by the People of the State of Illinois,**  
3 **represented in the General Assembly:**

4 Section 5. The Illinois Pension Code is amended by changing  
5 Sections 2-101 and 2-105 as follows:

6 (40 ILCS 5/2-101) (from Ch. 108 1/2, par. 2-101)

7 Sec. 2-101. Creation of system. A retirement system is  
8 created to provide retirement annuities, survivor's annuities  
9 and other benefits for certain members of the General Assembly,  
10 certain elected state officials, and their beneficiaries.

11 The system shall be known as the "General Assembly  
12 Retirement System". All its funds and property shall be a trust  
13 separate from all other entities, maintained for the purpose of  
14 securing payment of annuities and benefits under this Article.

15 Participation in the retirement system created under this  
16 Article by members of the General Assembly is restricted to  
17 persons who become participants before January 1, 2013.  
18 Beginning on that date, the System shall not accept any new  
19 participants who are members of the General Assembly.

20 (Source: P.A. 83-1440.)

21 (40 ILCS 5/2-105) (from Ch. 108 1/2, par. 2-105)

22 Sec. 2-105. Member. "Member": Members of the General

1 Assembly of this State, including persons who enter military  
2 service while a member of the General Assembly, and any person  
3 serving as Governor, Lieutenant Governor, Secretary of State,  
4 Treasurer, Comptroller, or Attorney General for the period of  
5 service in such office.

6 Any person who has served for 10 or more years as Clerk or  
7 Assistant Clerk of the House of Representatives, Secretary or  
8 Assistant Secretary of the Senate, or any combination thereof,  
9 may elect to become a member of this system while thenceforth  
10 engaged in such service by filing a written election with the  
11 board. Any person so electing shall be deemed an active member  
12 of the General Assembly for the purpose of validating and  
13 transferring any service credits earned under any of the funds  
14 and systems established under Articles 3 through 18 of this  
15 Code.

16 However, notwithstanding any other provision of this  
17 Article, a member of the General Assembly shall not be deemed a  
18 member for the purposes of this Article unless he or she became  
19 a participant of the System before January 1, 2013.

20 (Source: P.A. 85-1008.)

21 Section 99. Effective date. This Act takes effect upon  
22 becoming law.