



Sen. John J. Cullerton

Filed: 3/30/2011

09700SB0398sam002

LRB097 04210 HLH 53631 a

1 AMENDMENT TO SENATE BILL 398

2 AMENDMENT NO. _____. Amend Senate Bill 398 by replacing
3 everything after the enacting clause with the following:

4 "Section 5. If and only if Senate Bill 4 of the 97th
5 General Assembly, as amended by House Amendment 3, becomes law,
6 then the Film Production Services Tax Credit Act of 2008 is
7 amended by changing Section 42 as follows:

8 (35 ILCS 16/42)

9 Sec. 42. Sunset of credits. The application of credits
10 awarded pursuant to this Act shall be limited by a reasonable
11 and appropriate sunset date. A taxpayer shall not be entitled
12 to take a credit awarded pursuant to this Act for tax years
13 beginning on or after 10 ~~5~~ years after the effective date of
14 this amendatory Act of the 97th General Assembly. After the
15 initial 10-year sunset, the General Assembly may extend the
16 sunset date by 5-year intervals.

1 (Source: 09700SB0004ham003.)

2 Section 99. Effective date. This Act takes effect upon
3 becoming law, but no earlier than the effective date of Senate
4 Bill 4 of the 97th General Assembly."