

Sen. Susan Garrett

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09700SB0395sam001 LRB097 04207 HLH 50803 a 1 AMENDMENT TO SENATE BILL 395 AMENDMENT NO. _____. Amend Senate Bill 395, by replacing 2 everything after the enacting clause with the following: 3 "Section 5. The Property Tax Code is amended by changing 4 Section 10-380 as follows: 5 6 (35 ILCS 200/10-380) 7 Sec. 10-380. For the taxable years 2006 and thereafter τ 2007, 2008, and 2009, the chief county assessment officer in 8 the county in which property subject to a PPV Lease is located 10 shall apply the provisions of 10-370(b)(i) and 10-375(c)(i) of 11 this Division 14 in assessing and determining the value of any 12 PPV Lease for purposes of the property tax laws of this State. (Source: P.A. 94-974, eff. 6-30-06.) 13 14 Section 99. Effective date. This Act takes effect upon 15 becoming law.".