



## 97TH GENERAL ASSEMBLY

### State of Illinois

2011 and 2012

HB5578

Introduced 2/15/2012, by Rep. Dave Winters

#### SYNOPSIS AS INTRODUCED:

40 ILCS 5/2-163 new

Amends the General Assembly Article of the Illinois Pension Code. Provides that active participants who first became participants in the System before January 9, 2013 shall, for periods of service on and after that date, be eligible only for the benefits provided to participants who first became participants on or after January 9, 2013. However, the retirement annuities of active participants who were participants in the System before January 9, 2013 shall be calculated based on a weighted average of the benefits earned before and after the effective date of this amendatory Act. Effective January 9, 2013.

LRB097 19116 EFG 66032 b

FISCAL NOTE ACT  
MAY APPLY

PENSION IMPACT  
NOTE ACT MAY  
APPLY

1 AN ACT concerning public employee benefits.

2 **Be it enacted by the People of the State of Illinois,**  
3 **represented in the General Assembly:**

4 Section 5. The Illinois Pension Code is amended by adding  
5 Section 2-163 as follows:

6 (40 ILCS 5/2-163 new)

7 Sec. 2-163. Blended pension benefit. Beginning on the  
8 effective date of this Section, active participants who first  
9 became participants in the System before January 9, 2013 shall,  
10 for periods of service on and after that date, be eligible only  
11 for the benefits provided to participants who first became  
12 participants on or after January 9, 2013. However, the  
13 retirement annuities of active participants who were  
14 participants in the System before January 9, 2013 shall be  
15 calculated based on a weighted average of the benefits earned  
16 before and after the effective date of this Section.

17 Section 99. Effective date. This Act takes effect January  
18 9, 2013.