

Rep. Frank J. Mautino

Filed: 2/27/2012

	09700HB4963ham001	LRB097 17300 CEL 66457 a
1	AMENDMENT TO HOUSE	BILL 4963
2	AMENDMENT NO Amend Hous	se Bill 4963 as follows:
3	on page 7, by replacing lines 23 thr	ough 26 with the following:
4	" <u>(</u> h) This Act does not appl	y to a retail seller of
5	<u>equipment or an employee of a reta</u>	ail seller of equipment, as
6	equipment is defined in Section 9-102 of the Uniform Commercial	
7	Code, and lawn and grounds care consumer goods when engaged in	
8	an activity otherwise covered by t	his Act if the activity is
9	limited to the repossession of the type of goods routinely sold	
10	by that retail seller in the manner	authorized by Section 9-609
11	of the Uniform Commercial Code on	behalf of the owner of a
12	security interest in that collateral.	
13	(i) This Act does not apply to a	an entity or the employee of
14	an entity that primarily finand	ces wholesale and retail
15	transactions related to the purch	ase or lease of equipment
16	manufactured by its affiliate whe	en engaged in an activity

- 1 <u>otherwise covered by this Act if the activity is limited to the</u>
- 2 <u>repossession of the equipment.</u>".