

Sen. John J. Cullerton

Filed: 5/16/2012

15

16

09700HB3076sam001

LRB097 06263 PJG 69634 a

1 AMENDMENT TO HOUSE BILL 3076 2 AMENDMENT NO. . Amend House Bill 3076 by replacing everything after the enacting clause with the following: 3 "Section 5. The Illinois Pension Code is amended by 4 5 changing Section 7-102 as follows: 6 (40 ILCS 5/7-102) (from Ch. 108 1/2, par. 7-102) 7 Sec. 7-102. Purpose. The The purpose of this fund is to provide a sound and efficient system for the payment of 8 annuities and other benefits, in addition to the annuities and 9 benefits available, as herein provided, under the Federal 10 11 Social Security Act, to certain officers and employees, and to 12 their beneficiaries, of municipalities, as herein defined. 13 It is the mission of this Fund to efficiently and impartially develop, implement and administer programs that 14

provide income protection to members and their beneficiaries on

behalf of participating employers in a prudent manner.

1 (Source: P.A. 87-740.)".