



Rep. Sara Feigenholtz

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09700HB2934ham004

LRB097 06801 KTG 54326 a

1 AMENDMENT TO HOUSE BILL 2934

2 AMENDMENT NO. _____. Amend House Bill 2934 by replacing
3 everything after the enacting clause with the following:

4 "Section 1. Short title. This Act may be cited as the Cash
5 Management and Medicaid Maximization Act of 2011.

6 Section 5. Interfund transfers.

7 (a) Notwithstanding any other provision of State law to the
8 contrary, on the effective date of this Act, or as soon
9 thereafter as practical, for the purpose of accessing enhanced
10 federal Medicaid matching funds that expire on June 30, 2011,
11 on or after June 20, 2011 and no later than June 25, 2011 the
12 State Comptroller shall direct and the State Treasurer shall
13 transfer amounts into the Healthcare Provider Relief Fund from
14 the designated funds not exceeding the following totals:

15 Water Revolving Fund \$400,000,000

1 General Obligation Bond Retirement
 2 and Interest Fund \$500,000,000

3 (b) On and after the effective date of this Act through
 4 July 30, 2011, if either the Water Revolving Fund or the
 5 General Obligation Bond Retirement and Interest Fund has
 6 insufficient cash from which the State Comptroller may make
 7 expenditures properly supported by appropriations from the
 8 fund, then the State Treasurer and the State Comptroller shall
 9 transfer from the General Revenue Fund to the fund only such
 10 amount as is immediately necessary to satisfy outstanding
 11 expenditure obligations on a timely basis, subject to the
 12 provisions of the State Prompt Payment Act. All or a portion of
 13 the amounts transferred from the General Revenue Fund to a fund
 14 pursuant to this subsection (b) from time to time may be
 15 re-transferred by the State Comptroller and the State Treasurer
 16 from the receiving fund into the General Revenue Fund as soon
 17 as and to the extent that deposits are made into or receipts
 18 are collected by the receiving fund.

19 If the General Revenue Fund has insufficient cash from
 20 which the State Comptroller may make repayments to the Water
 21 Revolving Fund or the General Obligation Bond Retirement and
 22 Interest Fund in order to satisfy any immediate federal or
 23 State obligations, then the Governor, the State Treasurer, and
 24 the State Comptroller shall transfer from special funds of the
 25 State, excluding the Road Fund, to the extent allowed by

1 federal law, to the Water Revolving Fund or the General
2 Obligation Bond Retirement and Interest Fund only such amount
3 as is immediately necessary to satisfy outstanding expenditure
4 obligations on a timely basis, subject to provisions of the
5 State Prompt Payment Act. No transfer may be made from a fund
6 under this Section that would have the effect of reducing the
7 available balance in the fund to an amount less than the amount
8 remaining unexpended and unreserved from the total
9 appropriation from that fund estimated to be expended for the
10 months of July and August 2011. Notwithstanding any other
11 provision of this Section, no such transfer may be made from
12 any special fund that is exclusively collected by or
13 appropriated to any other constitutional officer without the
14 written approval of that constitutional officer. Any moneys
15 transferred pursuant to this subsection shall be repaid from
16 the General Revenue Fund to the fund of origin by August 31,
17 2011.

18 (c) By no later than July 30, 2011 any amounts transferred
19 from the Water Revolving Fund or the General Obligation Bond
20 Retirement and Interest Fund under the authority of this
21 Section shall be transferred back and receipted by the General
22 Revenue Fund and the Healthcare and Provider Relief Fund. These
23 transfers back to the funds of origin shall be made and
24 receipted notwithstanding any other State law to the contrary.

25 If the General Revenue Fund has insufficient cash from
26 which the State Comptroller may make repayments to the Water

1 Revolving Fund or the General Obligation Bond Retirement and
2 Interest Fund in order to satisfy any immediate federal or
3 State obligations, then the Governor, the State Treasurer, and
4 the State Comptroller shall transfer from special funds of the
5 State, excluding the Road Fund, to the extent allowed by
6 federal law, to the Water Revolving Fund or the General
7 Obligation Bond Retirement and Interest Fund only such amount
8 as is immediately necessary to satisfy outstanding expenditure
9 obligations on a timely basis, subject to provisions of the
10 State Prompt Payment Act. No transfer may be made from a fund
11 under this Section that would have the effect of reducing the
12 available balance in the fund to an amount less than the amount
13 remaining unexpended and unreserved from the total
14 appropriation from that fund estimated to be expended for the
15 months of July and August 2011. Notwithstanding any other
16 provision of this Section, no such transfer may be made from
17 any special fund that is exclusively collected by or
18 appropriated to any other constitutional officer without the
19 written approval of that constitutional officer. Any moneys
20 transferred pursuant to this subsection shall be repaid from
21 the General Revenue Fund to the fund of origin by August 31,
22 2011.

23 Section 10. Interest payable to the Water Revolving Fund
24 and the General Obligation Bond Retirement and Interest Fund.
25 As soon as practical after all amounts initially transferred

1 from the Water Revolving Fund and the General Obligation Bond
2 Retirement and Interest Fund have been transferred back
3 pursuant to Section 5 of this Act, the State Treasurer shall
4 calculate the amounts of interest that would have accrued to
5 any special State fund that transferred moneys into the General
6 Revenue Fund for the purposes of this Act if those transfers
7 had not occurred and transfer those amounts from the General
8 Revenue Fund to those special funds of the State.

9 Section 15. Prohibition on payments to contractors. No
10 fees or expenses shall be paid by the State to any contractual
11 legal counsel, financial advisor, or other consultant or
12 contractor in relation to the actions authorized pursuant to
13 this Act.

14 Section 99. Effective date. This Act takes effect upon
15 becoming law."