



Rep. Donald L. Moffitt

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09700HB2313ham001

LRB097 07892 PJG 53366 a

1 AMENDMENT TO HOUSE BILL 2313

2 AMENDMENT NO. \_\_\_\_\_. Amend House Bill 2313 by replacing  
3 everything after the enacting clause with the following:

4 "Section 5. The Illinois Finance Authority Act is amended  
5 by changing Section 825-80 as follows:

6 (20 ILCS 3501/825-80)

7 Sec. 825-80. Fire truck revolving loan program.

8 (a) This Section is a continuation and re-enactment of the  
9 fire truck revolving loan program enacted as Section 3-27 of  
10 the Rural Bond Bank Act by Public Act 93-35, effective June 24,  
11 2003, and repealed by Public Act 93-205, effective January 1,  
12 2004. Under the Rural Bond Bank Act, the program was  
13 administered by the Rural Bond Bank and the State Fire Marshal.

14 (a-5) For purposes of this Section, "brush truck" means a  
15 pickup chassis with or equipped with a flatbed or a pickup box.  
16 The truck must be rated by the manufacturer as between

1 three-fourths of a ton and one ton and outfitted with a fire or  
2 rescue apparatus.

3 (b) The Authority and the State Fire Marshal shall jointly  
4 administer a fire truck revolving loan program. The program  
5 shall provide zero-interest loans for the purchase of fire  
6 trucks by a fire department, a fire protection district, or a  
7 township fire department. For the purchase of brush trucks by a  
8 fire department, a fire protection district, or a township fire  
9 department, the program shall provide loans at a 2% rate of  
10 simple interest per year for a brush truck if both the chassis  
11 and the apparatus are built outside of Illinois, a 1% rate of  
12 simple interest per year for a brush truck if either the  
13 chassis or the apparatus is built in Illinois, or a 0% rate of  
14 interest for a brush truck if both the chassis and the  
15 apparatus are built in Illinois. The Authority shall make loans  
16 based on need, as determined by the State Fire Marshal.

17 (c) The loan funds, subject to appropriation, shall be paid  
18 out of the Fire Truck Revolving Loan Fund, a special fund in  
19 the State Treasury. The Fund shall consist of any moneys  
20 transferred or appropriated into the Fund, as well as all  
21 repayments of loans made under the program and any balance  
22 existing in the Fund on the effective date of this Section. The  
23 Fund shall be used for loans to fire departments and fire  
24 protection districts to purchase fire trucks and brush trucks  
25 and for no other purpose. All interest earned on moneys in the  
26 Fund shall be deposited into the Fund.

1           (d) A loan for the purchase of fire trucks or brush trucks  
2 may not exceed \$250,000 to any fire department or fire  
3 protection district. A loan for the purchase of brush trucks  
4 may not exceed \$100,000 per truck. The repayment period for the  
5 loan may not exceed 20 years. The fire department or fire  
6 protection district shall repay each year at least 5% of the  
7 principal amount borrowed or the remaining balance of the loan,  
8 whichever is less. All repayments of loans shall be deposited  
9 into the Fire Truck Revolving Loan Fund.

10           (e) The Authority and the State Fire Marshal shall adopt  
11 rules to administer the program.

12           (f) Notwithstanding the repeal of Section 3-27 of the Rural  
13 Bond Bank Act, all otherwise lawful actions taken on or after  
14 January 1, 2004 and before the effective date of this Section  
15 by any person under the authority originally granted by that  
16 Section 3-27, including without limitation the granting,  
17 acceptance, and repayment of loans for the purchase of fire  
18 trucks, are hereby validated, and the rights and obligations of  
19 all parties to any such loan are hereby acknowledged and  
20 confirmed.

21           (Source: P.A. 94-221, eff. 7-14-05.)

22           Section 99. Effective date. This Act takes effect upon  
23 becoming law."