



Sen. Toi W. Hutchinson

Filed: 11/29/2011

09700HB1883sam008

LRB097 08685 HLH 60154 a

1 AMENDMENT TO HOUSE BILL 1883

2 AMENDMENT NO. _____. Amend House Bill 1883, AS AMENDED,
3 with reference to page and line numbers of Senate Amendment No.
4 7, on page 39, line 10, after "area,", by inserting "except as
5 provided in subsection (c),"; and

6 on page 39, immediately below line 20, by inserting the
7 following:

8 "(c) In the event that the developer maintains no jobs at
9 any time before the termination of the economic development
10 project area, the municipality shall adopt an ordinance
11 dissolving the special tax allocation fund for the economic
12 development project area and terminating the economic
13 development project area as an economic development project
14 area. That ordinance shall be adopted no later than one year
15 after the date that the developer maintains no jobs within the
16 economic development project area. All excess moneys in the
17 special tax allocation fund shall be distributed to the taxing

1 districts in the same manner and proportion as the most recent
2 distribution by the county collector to those taxing districts
3 in the economic development project area.".