



Rep. Daniel V. Beiser

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09700HB1543ham001

LRB097 07215 AJ0 52188 a

1 AMENDMENT TO HOUSE BILL 1543

2 AMENDMENT NO. \_\_\_\_\_. Amend House Bill 1543 on page 1, by  
3 replacing line 5 with the following:

4 "amended by changing Sections 5 and 35 as follows:

5 (765 ILCS 77/5)

6 Sec. 5. Definitions. As used in this Act, unless the  
7 context otherwise requires the following terms have the meaning  
8 given in this Section.

9 "Residential real property" means real property improved  
10 with not less than one nor more than 4 residential dwelling  
11 units; units in residential cooperatives; or, condominium  
12 units, including the limited common elements allocated to the  
13 exclusive use thereof that form an integral part of the  
14 condominium unit.

15 "Seller" means every person or entity who is an owner,  
16 beneficiary of a trust, contract purchaser or lessee of a  
17 ground lease, who has an interest (legal or equitable) in

1 residential real property. However, "seller" shall not include  
2 any person who has both (i) never occupied the residential real  
3 property and (ii) never had the management responsibility for  
4 the residential real property nor delegated such  
5 responsibility for the residential real property to another  
6 person or entity.

7 "Prospective buyer" means any person or entity negotiating  
8 or offering to become an owner or lessee of residential real  
9 property by means of a transfer for value to which this Act  
10 applies.

11 "Toxic mold" means stachybotrys chartarum, penicillium,  
12 aspergillus, or any other mold that excretes a significant  
13 amount of toxic compounds called mycotoxins and that has a  
14 tendency to produce severe adverse health effects.

15 (Source: P.A. 90-383, eff. 1-1-98.)".