

1 AN ACT concerning public utilities.

2 **Be it enacted by the People of the State of Illinois,**
3 **represented in the General Assembly:**

4 Section 5. The Public Utilities Act is amended by adding
5 Section 9-201.1 as follows:

6 (220 ILCS 5/9-201.1 new)

7 Sec. 9-201.1. Change in tax rate for gross receipt taxes,
8 federal income taxes, and State income taxes.

9 (a) A water or sewer utility may file a petition with the
10 Commission to update any gross receipts tax rate set forth in
11 Section 2-202 of this Act, federal income tax rate, or State
12 income tax rate embedded in a water or sewer utility's base
13 rates for a change in the tax rate if, from the date of filing,
14 the utility had received a rate order from the Commission in
15 the previous 24 months. The Commission shall review and by
16 order approve, or approve as modified, the change in base rates
17 within 180 days after the date on which the proceeding is
18 initiated.

19 (b) The Commission may also initiate a proceeding to update
20 any gross receipts tax rate set forth in Section 2-202 of this
21 Act, federal income tax rate, or State income tax rate embedded
22 in a water or sewer utility's base rates for a change in the
23 tax rate if the utility had received a rate order from the

1 Commission within the preceding 24 months from the date of the
2 order initiating the proceeding.

3 Section 99. Effective date. This Act takes effect upon
4 becoming law.