

97TH GENERAL ASSEMBLY State of Illinois 2011 and 2012 HB1282

Introduced 02/08/11, by Rep. LaShawn K. Ford

SYNOPSIS AS INTRODUCED:

30 ILCS 105/5.786 new 30 ILCS 105/6z-87 new 35 ILCS 5/507YY new

Amends the Illinois Income Tax Act. Creates a tax checkoff for the After-School Rescue Fund. Amends the State Finance Act to create the Fund. Provides that moneys in the Fund may be used by the Illinois State Board of Education for the making of grants to at-risk schools for the promotion of extracurricular and after-school programs. Effective immediately.

LRB097 06544 HLH 46628 b

FISCAL NOTE ACT MAY APPLY

- 1 AN ACT concerning revenue.
- 2 Be it enacted by the People of the State of Illinois,
- **represented in the General Assembly:**
- 4 Section 5. The State Finance Act is amended by adding
- 5 Sections 5.786 and 6z-87 as follows:
- 6 (30 ILCS 105/5.786 new)
- 7 <u>Sec. 5.786. The After-School Rescue Fund.</u>
- 8 (30 ILCS 105/6z-87 new)
- 9 Sec. 6z-87. After-School Rescue Fund; creation. The
- 10 After-School Rescue Fund is created as a special fund in the
- 11 State treasury. Moneys in the Fund shall be used by the
- 12 Illinois State Board of Education for the making of grants to
- 13 at-risk schools for the promotion of extracurricular and
- 14 <u>after-school programs.</u>
- 15 Section 10. The Illinois Income Tax Act is amended by
- 16 adding Section 507YY as follows:
- 17 (35 ILCS 5/507YY new)
- 18 Sec. 507YY. After-School Rescue Fund checkoff. For taxable
- 19 years ending on or after December 31, 2011, the Department must
- 20 print on its standard individual income tax form a provision

- (i) indicating that if the taxpayer wishes to contribute to the 1 After-School Rescue Fund, as authorized by this amendatory Act 2 of the 97th General Assembly, he or she may do so by stating 3 4 the amount of the contribution (not less than \$1) on the return and (ii) stating that the contribution will reduce the 5 6 taxpayer's refund or increase the amount of payment to accompany the return. Failure to remit any amount of increased 7 payment shall reduce the contribution accordingly. This 8 9 Section does not apply to any amended return.
- Section 99. Effective date. This Act takes effect upon becoming law.