

## 93RD GENERAL ASSEMBLY State of Illinois 2003 and 2004

Introduced 2/6/2004, by Don Harmon

## SYNOPSIS AS INTRODUCED:

15 ILCS 505/1

from Ch. 130, par. 1

Amends the State Treasurer Act. Makes a technical change in a Section concerning bond.

LRB093 20624 MKM 46458 b

1 AN ACT in relation to the State Treasurer.

## Be it enacted by the People of the State of Illinois, represented in the General Assembly:

- 4 Section 5. The State Treasurer Act is amended by changing
- 5 Section 1 as follows:
- 6 (15 ILCS 505/1) (from Ch. 130, par. 1)
- 7 Sec. 1. Bond. That The Treasurer of this State shall give bond, before entering upon the duties of his or her office, in 8 the penal sum of \$500,000 by inclusion in the blanket bond or 9 bonds or self-insurance program provided for in Sections 14.1 10 and 14.2 of the Official Bond Act. The bond shall be 11 conditioned (i) for the faithful discharge of the Treasurer's 12 duties, (ii) to deliver up all moneys, papers, books, records, 13 14 and other property appertaining to his or her office, whole, 15 safe, and undefaced, to the successor in office, and (iii) that

the Treasurer will give additional bonds when legally required.

17 (Source: P.A. 90-372, eff. 7-1-98.)

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