

1 managers, if any, are licensed to practice medicine under
2 the Medical Practice Act of 1987 and each member is
3 either any-of-the-following-conditions-apply:

4 (A) ~~the--member--or--members--are~~ licensed to
5 practice medicine under the Medical Practice Act of
6 1987; or

7 (B) ~~the--member--or--members--are~~ a registered
8 medical corporation or corporations organized
9 pursuant to the Medical Corporation Act; or

10 (C) ~~the--member--or--members--are~~ a professional
11 corporation organized pursuant to the Professional
12 Service Corporation Act of physicians licensed to
13 practice medicine in all its branches; or

14 (D) ~~the--member--or--members--are~~ a medical
15 limited liability company that satisfies the
16 requirements of subparagraph (A), (B), or (C) or
17 companies.

18 (Source: P.A. 91-593, eff. 8-14-99; 92-144, eff. 7-24-01.)

19 (805 ILCS 180/5-1)

20 Sec. 5-1. Organization.

21 (a) One or more persons, other than natural persons
22 under 18 years of age, may organize a limited liability
23 company by executing and delivering articles of organization
24 to the Secretary of State as specified in Sections 5-5 and
25 5-45. The organizers need not be members of the limited
26 liability company. Each organizer of a limited liability
27 company organized to engage in the practice of medicine shall
28 be a licensed physician of this State or an attorney licensed
29 to practice law in this State. The execution of the articles
30 of organization constitutes an affirmation by the person,
31 under penalty of perjury, that the facts stated therein are
32 true.

33 (b) A limited liability company shall have one or more

1 members.

2 (c) A limited liability company is a legal entity
3 distinct from its members.

4 (Source: P.A. 89-201, eff. 1-1-96; 90-424, eff. 1-1-98.)".