



1 HOUSE RESOLUTION

2 RESOLVED, BY THE HOUSE OF REPRESENTATIVES OF THE
3 NINETY-THIRD GENERAL ASSEMBLY OF THE STATE OF ILLINOIS, that
4 there is created the Community Investment Corporation
5 Development Task Force consisting of 9 members, who need not be
6 members of the General Assembly, appointed as follows: one
7 member appointed by the Director of Commerce and Economic
8 Opportunity, 4 members appointed by the Speaker of the House of
9 Representatives, and 4 members appointed by the Minority Leader
10 of the House of Representatives; and be it further

11 RESOLVED, That the Task Force must gather information
12 regarding the establishment and operation of community
13 investment corporations in the State, including information:

14 (1) establishing policies regarding community
15 investment corporations;

16 (2) approving community investment corporations in the
17 State or regionally;

18 (3) establishing guidelines for local referenda to
19 determine the participation plan for allocation,
20 shareholder governance rights, and repurchase of shares of
21 community investment corporations; and

22 (4) establishing tax incentives for community
23 investment corporations in order to encourage their use and
24 effectiveness; and be it further

25 RESOLVED, That the Task Force must report its findings to
26 the General Assembly on or before December 31, 2004; and be it
27 further

28 RESOLVED, That a copy of this resolution be presented to
29 the Director of Commerce and Economic Opportunity, the Speaker
30 of the House of Representatives, and the Minority Leader of the
31 House of Representatives.