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HOUSE RESOLUTION

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WHEREAS, The members of the House of Representatives would like to congratulate The Farmers Bank of Liberty on the occasion of the 100th anniversary of its founding; and

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WHEREAS, Following a meeting held on June 23, 1903 in the Masonic Hall in Liberty where the community's need for a bank was discussed, The Farmers State Bank of Liberty was established; on July 5, 1904, The Farmers State Bank was technically closed, the charter was surrendered to the State, and the depositors were paid in full; that same day, the directors and officers established a private bank, a "co-partnership" called The Farmers Bank of Liberty, which resumed operations without any interruptions in service to the community; and

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WHEREAS, The Board of Directors authorized plans for a new bank building in 1913; in 1916, the bank officially opened the Beverly Branch Bank of Liberty; throughout the years, through its loan program, the bank assisted in the opening of several businesses and the building of State Route 104 and a four-year high school; the bank expanded to form a branch facility in Barry in 1995; the Payson Branch was opened in 1999; and

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WHEREAS, In 1905, just 2 years after the bank's formation, assets totaled \$65,067; in June of 2003, assets totaled \$44,234,667; through prosperity and adversity, through multiple wars, recessions, and the Great Depression, through prosperous farm yields and prices and the agriculture crisis of the 1980s, The Farmers Bank of Liberty has stood and still stands as a monument of responsible helpfulness to the citizens of Liberty and the surrounding territory; therefore, be it

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RESOLVED, BY THE HOUSE OF REPRESENTATIVES OF THE

1 NINETY-THIRD GENERAL ASSEMBLY OF THE STATE OF ILLINOIS, that
2 we congratulate The Farmers Bank of Liberty on the occasion
3 of its 100th anniversary; and we thank it for its continued
4 support of the community; and be it further

5 RESOLVED, That a suitable copy of this resolution be
6 presented to The Farmers Bank of Liberty as a token of our
7 respect and esteem and with best wishes for its continued
8 success.