

1 AN ACT concerning certified public accountants.

2 Be it enacted by the People of the State of Illinois,
3 represented in the General Assembly:

4 Section 5. The Illinois Public Accounting Act is amended
5 by adding Section 30.4 as follows:

6 (225 ILCS 450/30.4 new)

7 (Section scheduled to be repealed on January 1, 2014)

8 Sec. 30.4. Improper influence on conduct of audits.

9 (a) It shall be unlawful for any officer or director of
10 an issuer of financial statements, or any other person acting
11 under the direction thereof, to take any action to
12 fraudulently influence, coerce, manipulate, or mislead any
13 certified public accountant engaged in the performance of an
14 audit of the financial statements of that issuer for the
15 purpose of rendering the financial statements materially
16 misleading.

17 (b) The provisions of this Section shall be in addition
18 to, and shall not supersede or preempt, any other provision
19 of law or any rule adopted thereunder.

20 (c) Violation of this Section is a Class 4 felony.

21 Section 99. Effective date. This Act takes effect upon
22 becoming law.