

1 AN ACT concerning public employee benefits.

2 **Be it enacted by the People of the State of Illinois,**  
3 **represented in the General Assembly:**

4 Section 5. The Illinois Pension Code is amended by changing  
5 Section 17-140 as follows:

6 (40 ILCS 5/17-140) (from Ch. 108 1/2, par. 17-140)

7 Sec. 17-140. Board officers. The president, recording  
8 secretary and other officers of the Board shall be elected by  
9 and from the members of the Board ~~board~~ at the first meeting of  
10 the Board after the election of trustees.

11 In case any officer whose signature appears upon any check  
12 or draft, issued pursuant to this Article, ceases ~~(after~~  
13 ~~attaching his signature)~~ to hold his office, the ~~before the~~  
14 ~~delivery thereof to the payee,~~ his signature nevertheless shall  
15 be valid and sufficient for all purposes ~~with the same effect~~  
16 ~~as if he had remained in office until delivery thereof.~~

17 (Source: P.A. 90-566, eff. 1-2-98.)