

101ST GENERAL ASSEMBLY State of Illinois 2019 and 2020 SB3079

Introduced 2/6/2020, by Sen. Cristina Castro

SYNOPSIS AS INTRODUCED:

40 ILCS 5/8-101

from Ch. 108 1/2, par. 8-101

Amends the Illinois Pension Code. Makes a technical change in a Section concerning Chicago municipal employees, officers, and officials.

LRB101 20434 RPS 69990 b

PENSION IMPACT NOTE ACT MAY APPLY 1 AN ACT concerning public employee benefits.

Be it enacted by the People of the State of Illinois, represented in the General Assembly:

- Section 5. The Illinois Pension Code is amended by changing

 Section 8-101 as follows:
- 6 (40 ILCS 5/8-101) (from Ch. 108 1/2, par. 8-101)
- Sec. 8-101. Creation of fund. In each city of more than 500,000 inhabitants a Municipal Employees', Officers', and and 9 Officials' Annuity and Benefit Fund shall be created, set apart, maintained and administered, in the manner prescribed in this Article, for the benefit of the employees, officers and officials herein designated, and their beneficiaries.
- 13 (Source: Laws 1963, p. 161.)