

SB3061



101ST GENERAL ASSEMBLY

State of Illinois

2019 and 2020

SB3061

Introduced 2/5/2020, by Sen. Michael E. Hastings

SYNOPSIS AS INTRODUCED:

40 ILCS 5/15-158.3

Amends the State Universities Article of the Illinois Pension Code. Removes a provision requiring the Department of Central Management Services to prepare a report showing, on a fiscal year by fiscal year basis, the amount by which the State's cost for health insurance coverage under the State Employees Group Insurance Act of 1971 for retirees of the State's universities and their survivors has declined as a result of requiring some of those retirees and survivors to contribute to the cost of their basic health insurance. Effective immediately.

LRB101 15316 RPS 64501 b

PENSION IMPACT
NOTE ACT MAY
APPLY

A BILL FOR

1 AN ACT concerning public employee benefits.

2 **Be it enacted by the People of the State of Illinois,**
3 **represented in the General Assembly:**

4 Section 5. The Illinois Pension Code is amended by changing
5 Section 15-158.3 as follows:

6 (40 ILCS 5/15-158.3)

7 Sec. 15-158.3. Reports on cost reduction; effect on
8 retirement at any age with 30 years of service.

9 (a) On or before November 15, 2001 and on or before
10 November 15th of each year thereafter, the Board shall have the
11 System's actuary prepare a report showing, on a fiscal year by
12 fiscal year basis, the actual rate of participation in the
13 self-managed plan authorized by Section 15-158.2, (i) by
14 employees of the System's covered higher educational
15 institutions who were hired on or after the implementation date
16 of the self-managed plan and (ii) by other System participants.

17 (b) On or before November 15th of 2001 and on or before
18 November 15th of each year thereafter, the Illinois Board of
19 Higher Education, in conjunction with the Bureau of the Budget
20 (now Governor's Office of Management and Budget) shall prepare
21 a report showing, on a fiscal year by fiscal year basis, the
22 amount by which the costs associated with compensable sick
23 leave have been reduced as a result of the termination of

1 compensable sick leave accrual on and after January 1, 1998 by
2 employees of higher education institutions who are
3 participants in the System.

4 (c) (Blank). ~~On or before November 15 of 2001 and on or~~
5 ~~before November 15th of each year thereafter, the Department of~~
6 ~~Central Management Services shall prepare a report showing, on~~
7 ~~a fiscal year by fiscal year basis, the amount by which the~~
8 ~~State's cost for health insurance coverage under the State~~
9 ~~Employees Group Insurance Act of 1971 for retirees of the~~
10 ~~State's universities and their survivors has declined as a~~
11 ~~result of requiring some of those retirees and survivors to~~
12 ~~contribute to the cost of their basic health insurance. These~~
13 ~~year by year reductions in cost must be quantified both in~~
14 ~~dollars and as a level percentage of payroll covered by the~~
15 ~~System.~~

16 (d) The report ~~reports~~ required under subsection
17 ~~subsections (b) and (c)~~ shall be disseminated to the Board, the
18 Pension Laws Commission (until it ceases to exist), the
19 Commission on Government Forecasting and Accountability, the
20 Illinois Board of Higher Education, and the Governor.

21 (e) The report ~~reports~~ required under subsection
22 ~~subsections (b) and (c)~~ shall be taken into account by the
23 Pension Laws Commission (or its successor, the Commission on
24 Government Forecasting and Accountability) in making any
25 recommendation to extend by legislation beyond December 31,
26 2002 the provision that allows a System participant to retire

1 at any age with 30 or more years of service as authorized in
2 Section 15-135.

3 (Source: P.A. 95-83, eff. 8-13-07.)

4 Section 99. Effective date. This Act takes effect upon
5 becoming law.