



101ST GENERAL ASSEMBLY

State of Illinois

2019 and 2020

SB2123

Introduced 2/15/2019, by Sen. Robert Peters

SYNOPSIS AS INTRODUCED:

20 ILCS 3855/1-59 new

Amends the Illinois Power Agency Act. Provides that the Illinois Commerce Commission shall implement a project to be called the Renewable Energy Pay As You Save Program. Provides for the purpose and requirements of the Program. Provides that the Illinois Commerce Commission shall convene a workshop process during which interested participants may discuss issues related to the Program. Provides that each applicable electric utility shall submit an informational filing to the Commission that describes its plan for implementing provisions regarding the Program. Provides that electric utilities shall work with lenders selected pursuant to a request for proposals process and with vendors to establish the terms and processes under which a participant can purchase eligible renewable energy generation and energy storage systems using the financing obtained from a lender through a financing program designed to fit the Pay As You Save model. Provides further requirements concerning the establishment of financing programs based upon the Pay As You Save model. Provides that the Commission shall adopt all rules necessary for administration. Effective immediately.

LRB101 09746 JRG 54847 b

FISCAL NOTE ACT
MAY APPLY

A BILL FOR

1 AN ACT concerning regulation.

2 **Be it enacted by the People of the State of Illinois,**
3 **represented in the General Assembly:**

4 Section 5. The Illinois Power Agency Act is amended by
5 adding Section 1-59 as follows:

6 (20 ILCS 3855/1-59 new)

7 Sec. 1-59. Renewable Energy Pay As You Save Program.

8 (a) The General Assembly finds that Illinois homes and
9 businesses can contribute to the creation of a clean energy
10 economy, conservation of natural resources, and reliability of
11 the electricity grid through the installation of
12 cost-effective renewable energy generation and energy storage
13 systems. Moreover, a large portion of Illinois residents and
14 businesses that would benefit from installation of such systems
15 are unable to purchase systems due to capital or credit
16 barriers.

17 Programs created pursuant to this Section will allow
18 utility customers to purchase cost-effective renewable energy
19 generation and energy storage systems, with no required initial
20 upfront payment, and to pay the cost of those products and
21 services over time on their utility bill using a program
22 designed to fit the "Pay As You Save" (PAYS) model.

23 (b) The Illinois Commerce Commission shall implement a

1 project to be called the Renewable Energy Pay As You Save
2 Program that shall:

3 (1) allow a residential electric utility customer that
4 owns the property for which the customer subscribes to
5 purchase a renewable energy product or energy storage
6 system:

7 (A) with no up-front payments; and

8 (B) by paying the cost of the system over time of
9 the customer's electricity bill if the estimated life
10 cycle electricity savings from the renewable energy
11 products system exceeds the cost of the system;

12 (2) provide for billing and payment of the renewable
13 energy products system on the utility bill;

14 (3) assist lower income residents and environmental
15 justice community residents in purchasing renewable energy
16 generation and energy storage systems through financing
17 programs; and

18 (4) be administered in coordination with the energy
19 efficiency on-bill financing program established under
20 Section 16-111.7 of the Public Utilities Act to maximize
21 resident savings.

22 (c) Within 60 days after the effective date of this
23 amendatory Act of the 101st General Assembly, the Commission
24 shall convene a workshop process during which interested
25 participants may discuss issues related to the Program.

26 (d) Within 120 days after the effective date of this

1 amendatory Act of the 101st General Assembly, each electric
2 utility subject to the requirements of this Section shall
3 submit an informational filing to the Commission that describes
4 its plan for implementing the provisions of this Section.

5 (e) Electric utilities shall work with lenders selected
6 pursuant to a request for proposals process and with vendors to
7 establish the terms and processes under which a participant can
8 purchase eligible renewable energy generation and energy
9 storage systems using the financing obtained from a lender
10 through a program designed to fit the Pay As You Save model.
11 The vendor shall explain and offer the approved financing
12 packaging to customers and shall assist customers in applying
13 for financing. As part of the process, vendors shall also
14 provide participants with information about any other relevant
15 incentives that may be available.

16 (f) An electric utility shall recover all of the prudently
17 incurred costs of offering a program approved by the Commission
18 under this Section.

19 (g) An independent evaluation of a program shall be
20 conducted after 3 years of the program's operation.

21 (h) The Illinois Commerce Commission shall adopt all rules
22 necessary for administration of this Section.

23 Section 99. Effective date. This Act takes effect upon
24 becoming law.