

1 AN ACT concerning public employee benefits.

2 **Be it enacted by the People of the State of Illinois,**
3 **represented in the General Assembly:**

4 Section 5. The Illinois Pension Code is amended by changing
5 Section 13-208 as follows:

6 (40 ILCS 5/13-208) (from Ch. 108 1/2, par. 13-208)

7 Sec. 13-208. "Average final salary": The highest average
8 monthly ~~annual~~ salary as calculated by accumulating the salary
9 for the highest 520 ~~52~~ consecutive paid days of service ~~pay~~
10 ~~periods~~ within the last 10 years of service immediately
11 preceding the date of retirement and dividing by 24 ~~2~~. If the
12 employee is paid for any portion of a work day, the fraction of
13 the day worked and the salary for that fraction of the day
14 shall be counted in accordance with the Fund's administrative
15 rules.

16 (Source: P.A. 90-12, eff. 6-13-97.)

17 Section 99. Effective date. This Act takes effect upon
18 becoming law.