



Sen. Don Harmon

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10100SB1317sam002

LRB101 09891 AMC 59293 a

1 AMENDMENT TO SENATE BILL 1317

2 AMENDMENT NO. _____. Amend Senate Bill 1317, AS AMENDED,
3 with reference to page and line numbers of Senate Amendment No.
4 1, on page 10, immediately below line 7, by inserting the
5 following:

6 "(c) The Secretary or the Secretary's authorized
7 representative shall have power and authority to compel an
8 independent escrowee's compliance with the provisions of this
9 Act pursuant to subsection (f) of Section 17 of this Act."; and

10 on page 20, line 17, by replacing "Title insurance rate." with
11 "Rate and service fee filings."; and

12 on page 20, line 18, after "Rate", by inserting "and service
13 fee"; and

14 on page 20, line 25, after the period, by inserting "Every
15 title insurance company and independent escrowee shall file

1 with the Secretary the specification of services and schedule
2 of fees for each fee intended to be charged to the parties to a
3 transaction pursuant to paragraph (5) of subsection (k) of this
4 Section."; and

5 on page 21, line 13, by replacing "becomes effective" with "can
6 become effective only by approval of the Secretary"; and

7 on page 22, line 4, after "period", by inserting ", and such
8 rates can be effective only by approval of the Secretary"; and

9 on page 36, by replacing lines 3 through 12 with the following:

10 "(5) Subject to all other provisions of this Section
11 regarding rate filing requirements, a filing shall also
12 include a specification of services to be performed and
13 schedule of fees for each fee intended to be charged to the
14 parties to the transaction, which includes, but is not
15 limited to, closing fees, escrow fees, settlement fees,
16 closing protection letter fees subject to Section 16.1 of
17 this Act, and like charges, and is applicable to services
18 provided by an independent escrowee, which must similarly
19 file a specification of services and schedule of fees with
20 the Secretary."; and

21 on page 37, by replacing lines 12 through 15 with the
22 following:

1 "(5.1) has accepted or referred a title order or
2 performed title services with knowledge that the order was
3 placed in exchange for the express or implicit promise that
4 a consumer has been or will be referred to that provider
5 for services;"; and

6 on page 39, line 17, by replacing "furnished" with "material
7 furnished"; and

8 on page 40, line 3, by replacing "Section" with "Sections"; and

9 on page 41, line 1, by replacing "furnished," with "furnished";
10 and

11 on page 41, line 11, by replacing "was" with "has"; and

12 on page 42, line 3, by replacing "waive" with "waive,"; and

13 on page 50, line 17, by replacing "a independent" with "an
14 independent"; and

15 on page 51, line 10, by replacing "take" with "takes".