

101ST GENERAL ASSEMBLY State of Illinois 2019 and 2020 SB0635

Introduced 1/31/2019, by Sen. John J. Cullerton

SYNOPSIS AS INTRODUCED:

40 ILCS 5/11-101

from Ch. 108 1/2, par. 11-101

Amends the Illinois Pension Code. Makes a technical change in a Section concerning Chicago laborers and retirement board employees.

LRB101 04414 RPS 49422 b

PENSION IMPACT NOTE ACT MAY APPLY 1 AN ACT concerning public employee benefits.

Be it enacted by the People of the State of Illinois, represented in the General Assembly:

- Section 5. The Illinois Pension Code is amended by changing

 Section 11-101 as follows:
- 6 (40 ILCS 5/11-101) (from Ch. 108 1/2, par. 11-101)
- Sec. 11-101. Creation of fund. In each city of more than 500,000 inhabitants a Laborers' and and Retirement Board Employees' Annuity and Benefit Fund shall be created, set apart, maintained and administered, in the manner prescribed in this Article, for the benefit of the laborers and retirement board employees, herein designated, and their beneficiaries.
- 13 (Source: Laws 1963, p. 161.)