



101ST GENERAL ASSEMBLY

State of Illinois

2019 and 2020

HB4245

Introduced 1/27/2020, by Rep. Debbie Meyers-Martin

SYNOPSIS AS INTRODUCED:

320 ILCS 30/9 new

Amends the Senior Citizens Real Estate Tax Deferral Act. Provides that, from January 4, 2021 through March 1, 2021, taxpayers may apply for a loan up to the amount of \$15,000 to pay all or a part of real estate taxes payable and due from preceding years. Effective immediately.

LRB101 17417 HLH 66825 b

FISCAL NOTE ACT
MAY APPLY

A BILL FOR

1 AN ACT concerning revenue.

2 **Be it enacted by the People of the State of Illinois,**
3 **represented in the General Assembly:**

4 Section 5. The Senior Citizens Real Estate Tax Deferral Act
5 is amended by adding Section 9 as follows:

6 (320 ILCS 30/9 new)

7 Sec. 9. Taxpayer loans.

8 (a) From January 4, 2021 through March 1, 2021, subject to
9 appropriation, a taxpayer may apply for a loan up to the amount
10 of \$15,000 to pay all or a part of real estate taxes payable
11 and due from preceding years, including any interest and fees
12 due. The terms of any such loan, including, but not limited to,
13 provisions regarding interest, liens, and repayment, shall be
14 identical to the terms required for deferral of real estate
15 taxes under this Act. Eligibility for a loan under this Section
16 shall be identical the eligibility requirements under Section
17 3, except that:

18 (1) qualifying property may be subject to a lien for
19 unpaid real estate taxes when an application under this
20 Section is filed; and

21 (2) the application for a loan under this Section must
22 certify that the taxpayer has owned and occupied as his
23 residence, such property, or other qualifying property in

1 the State for at least the last 10 years immediately
2 preceding the date of the application, except for any
3 periods during which the taxpayer may have temporarily
4 resided in a nursing or sheltered care home.

5 (b) Approval for any loan under this Section is subject to
6 approval by the Department to ensure that sufficient funds have
7 been appropriated. During the period from January 4, 2021
8 through March 1, 2021, at least on a weekly basis, the
9 Department shall report to county collectors the total number
10 loan applications received and the total number of loan dollars
11 requested. If the Department determines that the total of all
12 loan dollars requested under this Section are equal to or
13 greater than 90% or more of the total appropriated for such
14 loans, the Department shall inform county collectors that no
15 more loan applications shall be submitted or accepted.
16 Notwithstanding any provision of this Section to the contrary,
17 county collectors and the Department may reject any loan
18 application due to insufficient appropriations, based on rules
19 adopted by the Department in consultation with county
20 collectors.

21 Section 99. Effective date. This Act takes effect upon
22 becoming law.