

HB3368



101ST GENERAL ASSEMBLY

State of Illinois

2019 and 2020

HB3368

by Rep. Tom Weber

SYNOPSIS AS INTRODUCED:

105 ILCS 5/17-3.4a new
105 ILCS 5/34-52.5 new

Amends the School Code. Provides that no later than 30 days before a school district submits to the voters of that district a question on whether to issue bonds or increase the school district's property tax rate, the school district must send informational material to each resident of voting age in the school district; defines "informational material". Specifies what must be included in the informational material. Effective immediately.

LRB101 07420 AXK 52461 b

FISCAL NOTE ACT
MAY APPLY

STATE MANDATES
ACT MAY REQUIRE
REIMBURSEMENT

A BILL FOR

1 AN ACT concerning education.

2 **Be it enacted by the People of the State of Illinois,**
3 **represented in the General Assembly:**

4 Section 5. The School Code is amended by adding Sections
5 17-3.4a and 34-52.5 as follows:

6 (105 ILCS 5/17-3.4a new)

7 Sec. 17-3.4a. Tax increase; informational material.

8 (a) In this Section, "informational material" means a
9 one-page fact sheet distributed via U.S. mail to all residents
10 of a school district. A school district may determine the form
11 of the fact sheet.

12 (b) No later than 30 days before a school district submits
13 to the voters of that district a question on whether to issue
14 bonds or increase the school district's property tax rate, the
15 school district must send informational material to each
16 resident of voting age in the school district. The
17 informational material must include all of the following, if
18 applicable:

19 (1) A description of the project for which the bonds
20 will be issued.

21 (2) A description of the estimated expenditures
22 associated with the increase in the property tax rate.

23 (3) An estimate of the number of years during which the

1 bonds will be outstanding.

2 (4) An estimate of the total debt service to be paid on
3 the bonds, including principal, interest, and the costs of
4 issuing the bonds.

5 (5) All potential outcomes related to the property
6 taxes of a median-priced house in the district for both if
7 the referendum passes and if the referendum fails.

8 (105 ILCS 5/34-52.5 new)

9 Sec. 34-52.5. Tax increase; informational material.

10 (a) In this Section, "informational material" means a
11 one-page fact sheet distributed via U.S. mail to all residents
12 of the school district. The school district may determine the
13 form of the fact sheet.

14 (b) No later than 30 days before the school district
15 submits to the voters of the district a question on whether to
16 issue bonds or increase the school district's property tax
17 rate, the school district must send informational material to
18 each resident of voting age in the school district. The
19 informational material must include all of the following, if
20 applicable:

21 (1) A description of the project for which the bonds
22 will be issued.

23 (2) A description of the estimated expenditures
24 associated with the increase in the property tax rate.

25 (3) An estimate of the number of years during which the

1 bonds will be outstanding.

2 (4) An estimate of the total debt service to be paid on
3 the bonds, including principal, interest, and the costs of
4 issuing the bonds.

5 (5) All potential outcomes related to the property
6 taxes of a median-priced house in the district for both if
7 the referendum passes and if the referendum fails.

8 Section 99. Effective date. This Act takes effect upon
9 becoming law.