

101ST GENERAL ASSEMBLY

State of Illinois

2019 and 2020

HB3250

by Rep. Randy E. Frese - Daniel Swanson

SYNOPSIS AS INTRODUCED:

35 ILCS 5/507JJJ new

Amends the Illinois Income Tax Act. Creates an income tax checkoff for contributions to a qualified veterans home fund. Provides that "qualified veterans home fund" means any of the following: (i) the LaSalle Veterans Home Fund; (ii) the Anna Veterans Home Fund; (iii) the Manteno Veterans Home Fund; or (iv) the Quincy Veterans Home Fund. Effective immediately.

LRB101 07813 HLH 52864 b

FISCAL NOTE ACT MAY APPLY

A BILL FOR

- HB3250
- AN ACT concerning revenue.

2 Be it enacted by the People of the State of Illinois, 3 represented in the General Assembly:

- Section 5. The Illinois Income Tax Act is amended by adding
 Section 507JJJ as follows:
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(35 ILCS 5/507JJJ new)

7 Sec. 507JJJ. Veterans homes checkoff. For taxable years ending on or after December 31, 2019, the Department must print 8 9 on its standard individual income tax form a provision (i) indicating that if the taxpayer wishes to contribute to a 10 qualified veterans home fund, as authorized by this amendatory 11 Act of the 101st General Assembly, he or she may do so by 12 stating the amount of the contribution (not less than \$1) on 13 14 the return and (ii) stating that the contribution will reduce the taxpayer's refund or increase the amount of payment to 15 16 accompany the return. The provision shall list each qualified veterans home fund and shall allow the taxpayer to designate 17 one or more of those funds for his or her contribution. Failure 18 19 to remit any amount of increased payment shall reduce the contribution accordingly. This Section does not apply to any 20 21 amended return. 22 As used in this Section "qualified veterans home fund"

23 <u>means any of the following:</u>

| | HB3250 | | | - 2 - | - | lrb10 | 1 07813 | 3 HLH 52 | 864 b | |
|---|--|------------------------------------|---------------|---------|--------|-------|---------|----------|-------|--|
| 1 | | <u>(1)</u> the | e LaSalle Vet | erans H | ome Fi | und; | | | | |
| 2 | | (2) the Anna Veterans Home Fund; | | | | | | | | |
| 3 | (3) the Manteno Veterans Home Fund; or | | | | | | | | | |
| 4 | | (4) the Quincy Veterans Home Fund. | | | | | | | | |
| | | | | | | | | | | |
| 5 | Sec | tion 99 | . Effective | date. | This | Act | takes | effect | upon | |
| 6 | becomin | g law. | | | | | | | | |