



101ST GENERAL ASSEMBLY

State of Illinois

2019 and 2020

HB2963

by Rep. Tony McCombie

SYNOPSIS AS INTRODUCED:

735 ILCS 5/13-214.5 new

Amends the Code of Civil Procedure. Provides that an action based upon tort, contract, or otherwise against specified persons and entities for an act or omission committed while engaged in appraisal practice shall be commenced within 2 years from the time the person bringing an action knew or should reasonably have known of the act or omission. Provides that in no event shall an action against specified persons and entities be brought more than 5 years after the date the act or omission committed while engaged in appraisal practice and giving rise to the cause of action occurred. Provides that the new provisions apply to actions commenced on or after the effective date.

LRB101 09629 JRG 54727 b

1 AN ACT concerning civil law.

2 **Be it enacted by the People of the State of Illinois,**
3 **represented in the General Assembly:**

4 Section 5. The Code of Civil Procedure is amended by adding
5 Section 13-214.5 as follows:

6 (735 ILCS 5/13-214.5 new)

7 Sec. 13-214.5. Appraisers.

8 (a) An action based upon tort, contract, or otherwise
9 against any person who is currently, or who was previously,
10 licensed under the Real Estate Appraiser Licensing Act of 2002,
11 or any entity, sole proprietorship, corporation, limited
12 liability company, partnership, or joint venture, foreign or
13 domestic, of which a person who is currently licensed, or who
14 was previously licensed, under the Real Estate Appraiser
15 Licensing Act of 2002, is currently, or was previously, an
16 owner, employee, member, shareholder, or partner, for an act or
17 omission committed while engaged in appraisal practice, as that
18 term is defined in Section 1-10 of the Real Estate Appraiser
19 Licensing Act of 2002, shall be commenced within 2 years from
20 the time the person or entity bringing an action knew or should
21 reasonably have known of the act or omission.

22 (b) In no event shall an action against a person who is
23 currently, or who was previously, licensed under the Real

1 Estate Appraiser Licensing Act of 2002, or against any entity,
2 sole proprietorship, corporation, limited liability company,
3 partnership, or joint venture, foreign or domestic, of which a
4 person who is currently, or who was previously, licensed under
5 the Real Estate Appraiser Licensing Act of 2002, is currently,
6 or was previously, an owner, employee, member, shareholder or
7 partner, for an act or omission committed while engaged in
8 appraisal practice, as that term is defined in Section 1-10 of
9 the Real Estate Appraiser Licensing Act of 2002, be brought
10 more than 5 years after the date the act or omission committed
11 while engaged in appraisal practice and giving rise to the
12 cause of action occurred.

13 (c) This Section applies to actions commenced on or after
14 its effective date.