

1 AN ACT concerning public employee benefits.

2 **Be it enacted by the People of the State of Illinois,**
3 **represented in the General Assembly:**

4 Section 3. The Property Tax Code is amended by adding
5 Section 9-195.1 as follows:

6 (35 ILCS 200/9-195.1 new)

7 Sec. 9-195.1. Leases of certain real property. If the
8 property located at 558 West De Koven Street in Chicago becomes
9 an asset of the Firemen's Annuity and Benefit Fund by operation
10 of Section 6-165.3 of the Illinois Pension Code, and if the
11 Fund subsequently leases the property to an entity whose
12 property is not exempt, then the leasehold estate and the
13 appurtenances shall be listed as the property of the lessee or
14 his or her assignee. Taxes on that property shall be collected
15 in the same manner as on property that is not exempt, and the
16 lessee shall be liable for those taxes. However, no tax lien
17 shall attach to the exempt real estate.

18 Section 5. The Illinois Pension Code is amended by adding
19 Section 6-165.3 as follows:

20 (40 ILCS 5/6-165.3 new)

21 Sec. 6-165.3. Use of certain real property. If the city

1 discontinues use of the property located at 558 West De Koven
2 Street in Chicago as an academy for the training of
3 firefighters, the city shall, as soon as practicable, transfer
4 the property to the Fund. The transferred property shall be
5 considered an asset of the Fund, but shall not be considered as
6 part of the city's required contribution under Section 6-165 in
7 any year or to meet the funding obligation under Section
8 6-165.2 in any year. In administering the asset, the Fund shall
9 exercise its fiduciary duties; however, in accordance with
10 those fiduciary duties, the Fund shall prioritize uses that add
11 value to the Chicago Fire Department and its membership. If the
12 property is transferred to the Fund, the Fund may not sell that
13 property without the affirmative vote of the three-fifths of
14 the members of the board. The conveyance of the property
15 located at 558 West De Koven Street in Chicago is an exclusive
16 power and function of the State. This Section is a denial and
17 limitation of home rule powers under subsection (h) of Section
18 6 of Article VII of the Illinois Constitution.

19 Section 90. The State Mandates Act is amended by adding
20 Section 8.43 as follows:

21 (30 ILCS 805/8.43 new)

22 Sec. 8.43. Exempt mandate. Notwithstanding Sections 6 and 8
23 of this Act, no reimbursement by the State is required for the
24 implementation of any mandate created by this amendatory Act of

1 the 101st General Assembly.

2 Section 99. Effective date. This Act takes effect upon
3 becoming law.