



SJ0069

LRB100 21638 ALS 39402 r

1 SENATE JOINT RESOLUTION

2 WHEREAS, 25 ILCS 155/4 states that the House and Senate, by
3 joint resolution, shall adopt or modify revenue estimates
4 provided for by the Commission on Government Forecasting and
5 Accountability and the Governor's Office of Management and
6 Budget; and

7 WHEREAS, The statute provides that the joint resolution
8 shall constitute the General Assembly's estimate, under
9 paragraph (b) of Section 2 of Article VIII of the Constitution,
10 of the funds estimated to be available during the next fiscal
11 year; and

12 WHEREAS, Under subsection (b) of Section 2 of Article VIII
13 of the Illinois Constitution, appropriations for a fiscal year
14 shall not exceed funds estimated by the General Assembly to be
15 available during that year; therefore, be it

16 RESOLVED, BY THE SENATE OF THE ONE HUNDREDTH GENERAL
17 ASSEMBLY OF THE STATE OF ILLINOIS, THE HOUSE OF REPRESENTATIVES
18 CONCURRING HEREIN, that the Illinois Senate estimates the
19 general funds to be available during State fiscal year 2019 as
20 follows:

<u>Revenue Sources</u>	<u>Senate Estimate</u> <u>(in millions)</u>
State Taxes	
Personal Income Tax (net of refunds & LGDF)	\$17,873
Corporate Income Tax (net of refunds & LGDF)	\$2,060
Sales Tax (net of PTF & DPTF)	\$7,972
Public Utility (regular)	\$878
Cigarette Tax	\$353
Liquor Gallonage Taxes	\$174
Vehicle Use Tax	\$29
Inheritance Tax (gross)	\$290
Insurance Taxes & Fees	\$405
Corporate Franchise Tax & Fees	\$205
Interest on State Funds & Investments	\$100
Cook County Intergovernmental Transfer	\$244
<u>Other Sources</u>	<u>\$975</u>
Subtotal	\$31,558
Transfers	
Lottery	\$733
Riverboat transfers and receipts	\$266
Proceeds from Sale of 10th License	\$10

1	Interfund Borrowing	\$600
2	<u>Other</u>	<u>\$751</u>
3	Total State Sources	\$33,918
4		
5	Federal Sources	\$3,754
6		
7	Total Federal & State Sources	\$37,672

8 AND BE IT FURTHER RESOLVED, that the General Assembly shall
9 revise this revenue estimate if reputable and updated numbers
10 are provided by the Department of Revenue or the Commission on
11 Government Forecasting and Accountability.