



SJ0041

LRB100 12900 AXK 26793 r

1 SENATE JOINT RESOLUTION

2 WHEREAS, Under subsection (b) of Section 2 of Article VIII  
3 of the Illinois Constitution, appropriations for a fiscal year  
4 shall not exceed funds estimated by the General Assembly to be  
5 available during that year; therefore, be it

6 RESOLVED, BY THE SENATE OF THE ONE HUNDREDTH GENERAL  
7 ASSEMBLY OF THE STATE OF ILLINOIS, THE HOUSE OF REPRESENTATIVES  
8 CONCURRING HEREIN, that the Senate estimates the general funds  
9 to be available during State fiscal year 2018 as follows:

<u>Revenue Sources</u>	<u>Senate Estimate</u> <u>(in millions)</u>
<b>State Taxes</b>	
Personal Income Tax (net of refunds)	\$14,151
Corporate Income Tax (net of	
refunds)	\$1,567
Sales Tax	\$8,380
Public Utility (regular)	\$989
Cigarette Tax	\$353
Liquor Gallonage Taxes	\$173
Vehicle Use Tax	\$30
Inheritance Tax (gross)	\$280
Insurance Taxes & Fees	\$410
Corporate Franchise Tax & Fees	\$203

1	Interest on State Funds &	
2	Investments	\$32
3	Cook County Intergovernmental	
4	Transfer	\$244
5	<u>Other Sources</u>	<u>\$551</u>
6	<b>Subtotal</b>	<b>\$27,272</b>
7		
8	<b>Transfers</b>	
9	Lottery	\$719
10	Riverboat transfers and receipts	\$262
11	<u>Other</u>	<u>\$709</u>
12	<b>Total State Sources</b>	<b>\$28,962</b>
13		
14	<b>Federal Sources</b>	<b>\$3,111</b>
15		
16	<b>Total Federal &amp; State Sources</b>	<b>\$32,073</b>