



Rep. Dave Severin

Filed: 5/14/2018

10000SB2303ham001

LRB100 14551 AWJ 40041 a

1 AMENDMENT TO SENATE BILL 2303

2 AMENDMENT NO. _____. Amend Senate Bill 2303 on page 1,
3 immediately below line 3, by inserting the following:

4 "Section 3. The Department of Revenue Law of the Civil
5 Administrative Code of Illinois is amended by reenacting and
6 changing Section 2505-800 as follows:

7 (20 ILCS 2505/2505-800)

8 (Section scheduled to be repealed on April 30, 2018)

9 Sec. 2505-800. Tax Increment Financing Reform Task Force.

10 (a) There is hereby created the Tax Increment Financing
11 Reform Task Force which shall consist of the following members:

12 (1) 3 members of the General Assembly, appointed by the
13 President of the Senate;

14 (2) 3 members of the General Assembly, appointed by the
15 Minority Leader of the Senate;

16 (3) 3 members of the General Assembly, appointed by the

1 Speaker of the House of Representatives; and

2 (4) 3 members of the General Assembly, appointed by the
3 Minority Leader of the House of Representatives.

4 (b) The members of the Task Force shall elect one co-chair
5 from each legislative caucus, who shall call meetings of the
6 Task Force to order. The Task Force shall hold an initial
7 meeting within 60 days after the effective date of this
8 amendatory Act of the 100th General Assembly.

9 (c) The Task Force shall conduct a study examining current
10 Tax Increment Financing (TIF) laws in this State and issues
11 that include, but are not limited to:

12 (1) the benefits and costs of TIF districts;

13 (2) the interaction between TIF law and school funding;

14 (3) the expenditure of TIF funds; and

15 (4) the expenditure of TIF surplus funds.

16 (d) The Task Force shall report the findings of the study
17 and any recommendations to the General Assembly on or before
18 June 1, 2018 ~~April 1, 2018~~, at which time the Task Force shall
19 be dissolved.

20 (e) The Department of Revenue shall provide staff and
21 administrative support to the Task Force, and shall post on its
22 website the report under subsection (d) of this Section.

23 (f) The Task Force is exempt from any requirements under
24 the Freedom of Information Act and Open Meetings Act.

25 (g) The General Assembly finds and declares that this
26 amendatory Act of the 100th General Assembly manifests the

1 intention of the General Assembly to extend the repeal of this
2 Act and have this Act continue in effect until July 1, 2019.

3 This Section shall be deemed to have been in continuous
4 effect since August 31, 2017 (the effective date of Public Act
5 100-465) and it shall continue to be in effect until July 1,
6 2019. All previously enacted amendments to this Act taking
7 effect on or after August 31, 2017, are hereby validated. All
8 actions taken in reliance on this Section by the Task Force are
9 hereby validated.

10 In order to ensure the continuing effectiveness of this
11 Section, it is set forth in full and reenacted by this
12 amendatory Act of the 100th General Assembly. Striking and
13 underscoring are used only to show changes being made to the
14 base text. This reenactment is intended as a continuation of
15 this Section.

16 (h) This Section is repealed on July 1, 2019 ~~April 30,~~
17 ~~2018.~~

18 (Source: P.A. 100-465, eff. 8-31-17.)".