



Sen. Pamela J. Althoff

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LRB100 08067 HLH 25445 a

1 AMENDMENT TO SENATE BILL 1285

2 AMENDMENT NO. _____. Amend Senate Bill 1285 on page 22, by
3 replacing lines 1 through 16 with the following:

4 "Comptroller, equal to the excess of the sum of the amount
5 of refunds resulting from overpayment of tax liability
6 under subsections (c) and (d) of Section 201 of this Act
7 paid from the Income Tax Refund Fund during the fiscal year
8 plus the amount of such refund claims received but neither
9 paid nor denied as of the end of the fiscal year over the
10 amount collected pursuant to subsections (c) and (d) of
11 Section 201 of this Act deposited into the Income Tax
12 Refund Fund during the fiscal year.

13 (4.5) As soon as possible after the end of fiscal year
14 1999 and of each fiscal year thereafter, the Director shall
15 order transferred and the State Treasurer and State
16 Comptroller shall transfer from the Income Tax Refund Fund
17 to the General Revenue Fund any surplus remaining in the
18 Income Tax Refund Fund as of the end of such fiscal year

1 (such surplus shall be net of the amount of refund claims
2 received but neither paid nor denied as of the end of the
3 fiscal year); excluding for fiscal years 2000, 2001, and
4 2002 amounts attributable to transfers under item (3) of
5 subsection (c) less refunds resulting from the earned
6 income tax credit."; and

7 on page 186, line 17, by replacing "Sections 8-35, 17-20, and
8 17-40" with "Sections 8-35 and 17-40"; and

9 by deleting everything from line 13 on page 189 through line 11
10 on page 190.