



Sen. Pamela J. Althoff

Filed: 2/24/2017

10000SB1258sam001

LRB100 09070 HEP 21973 a

1 AMENDMENT TO SENATE BILL 1258

2 AMENDMENT NO. _____. Amend Senate Bill 1258 on page 10, by
3 replacing lines 12 through 19 with the following:

4 "Section 10. Conditions on transfer.

5 (a) The conveyances of real property authorized by Section
6 5 shall be made subject to: (1) existing public utilities,
7 existing public roads, and any and all reservations, easements,
8 encumbrances, covenants and restrictions of record; (2) the
9 express condition that within one year after conveyance, the
10 Fox Waterway Agency shall: sell the real property for no less
11 than fair market value; use any proceeds from the sale to
12 purchase of an alternate dredge material disposal site or sites
13 for no more than fair market value; and transfer any proceeds
14 remaining after the purchase of an alternate dredge material
15 disposal site or sites to the Department of Natural Resources
16 for deposit into the General Revenue Fund; and (3) the

1 requirements of subsection (b) of this Section.

2 (b) If, after one year following the conveyances of the
3 real property under Section 5, the Fox Waterway Agency has
4 failed to comply with the express condition set forth in item
5 (2) of subsection (a), the real property shall revert to the
6 State of Illinois, Department of Natural Resources, or, if
7 applicable, the proceeds from the sale of the conveyed property
8 shall be immediately transferred to the Department of Natural
9 Resources for deposit into the General Revenue Fund. If any
10 property purchased with proceeds from the sale of the conveyed
11 property is not used as a dredged material disposal site within
12 2 years following the conveyances under Section 5 or if at any
13 time the property ceases to be used for public purposes, the
14 Fox Waterway Agency shall convey by quitclaim deed the property
15 to the Department of Natural Resources for \$1. As used in this
16 Section, "fair market value" means the average of 3 appraisals
17 plus the costs of obtaining the appraisals."