

# SB1253



## 100TH GENERAL ASSEMBLY

### State of Illinois

2017 and 2018

SB1253

Introduced 2/7/2017, by Sen. Chris Nybo

#### SYNOPSIS AS INTRODUCED:

35 ILCS 16/42

Amends the Film Production Services Tax Credit Act of 2008. Provides that a taxpayer shall not be entitled to take a credit under that Act for tax years beginning on or after January 1, 2027. Removes a provision from that Act providing that the General Assembly may extend the sunset date by 5-year intervals. Effective immediately.

LRB100 09606 HLH 19774 b

A BILL FOR

1 AN ACT concerning revenue.

2 **Be it enacted by the People of the State of Illinois,**  
3 **represented in the General Assembly:**

4 Section 5. The Film Production Services Tax Credit Act of  
5 2008 is amended by changing Section 42 as follows:

6 (35 ILCS 16/42)

7 Sec. 42. Sunset of credits. The application of credits  
8 awarded pursuant to this Act shall be limited by a reasonable  
9 and appropriate sunset date. A taxpayer shall not be entitled  
10 to take a credit awarded pursuant to this Act for tax years  
11 beginning on or after January 1, 2027 ~~10 years after the~~  
12 ~~effective date of this amendatory Act of the 97th General~~  
13 ~~Assembly. After the initial 10 year sunset, the General~~  
14 ~~Assembly may extend the sunset date by 5 year intervals.~~

15 (Source: P.A. 97-2, eff. 5-6-11; 97-3, eff. 5-6-11.)

16 Section 99. Effective date. This Act takes effect upon  
17 becoming law.