



Sen. Martin A. Sandoval

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LRB100 09415 SMS 22903 a

1 AMENDMENT TO SENATE BILL 812

2 AMENDMENT NO. _____. Amend Senate Bill 812 by replacing
3 everything after the enacting clause with the following:

4 "Section 5. The Public Funds Investment Act is amended by
5 adding Section 6.3 as follows:

6 (30 ILCS 235/6.3 new)

7 Sec. 6.3. Financial institutions supplier diversity
8 report.

9 (a) Any financial institution or other entity receiving
10 public funds subject to the provisions of this Act with assets
11 of at least \$100,000,000 shall submit a 2-page report on its
12 voluntary supplier diversity program to the Department of
13 Financial and Professional Regulation. The report shall set
14 forth all of the following:

15 (1) The name, address, phone number, and e-mail address
16 of the point of contact for the supplier diversity program

1 (or the financial institution's procurement program if
2 there is no supplier diversity program) for vendors to
3 register with the program.

4 (2) Local and State certifications the financial
5 institution accepts or recognizes for minority-owned,
6 women-owned, or veteran-owned business status.

7 (3) On the second page, a narrative explaining the
8 results of the report and the tactics to be employed to
9 achieve the goals of its voluntary supplier diversity
10 program.

11 (4) The voluntary goals, if any, for the calendar year
12 for which the report is made in each category for the
13 entire budget of the financial institution and the
14 commodity codes or a description of particular goods and
15 services for the area of procurement in which the financial
16 institution expects most of those goals to focus on in that
17 year.

18 Each financial institution is required to submit a
19 searchable .pdf report to the Department of Financial and
20 Professional Regulation on or before November 15, 2018, and on
21 or before November 15 every year thereafter, for the upcoming
22 calendar year.

23 (b) For each report submitted under subsection (a) of this
24 Section, the Department of Financial and Professional
25 Regulation shall publish the results on its Internet website
26 for 5 years after submission. The Department of Financial and

1 Professional Regulation is not responsible for collecting the
2 reports or for the content of the reports.

3 (c) The Department of Financial and Professional
4 Regulation shall hold an annual financial institution supplier
5 diversity workshop in February of 2019 and every February
6 thereafter to discuss the reports with representatives of the
7 financial institutions and vendors.

8 (d) The Department of Financial and Professional
9 Regulation shall prepare a one-page template (not including the
10 narrative section) for the voluntary supplier diversity
11 reports.

12 (e) The Department of Financial and Professional
13 Regulation may adopt such rules as it deems necessary to
14 implement this Section.

15 Section 10. The Illinois Banking Act is amended by adding
16 Section 47.5 as follows:

17 (205 ILCS 5/47.5 new)

18 Sec. 47.5. State bank supplier diversity report.

19 (a) Any State bank with assets of at least \$100,000,000
20 shall submit a 2-page report on its voluntary supplier
21 diversity program to the Department. The report shall set forth
22 all of the following:

23 (1) The name, address, phone number, and e-mail address
24 of the point of contact for the supplier diversity program

1 (or the State bank's procurement program if there is no
2 supplier diversity program) for vendors to register with
3 the program.

4 (2) Local and State certifications the State bank
5 accepts or recognizes for minority-owned, women-owned, or
6 veteran-owned business status.

7 (3) On the second page, a narrative explaining the
8 results of the report and the tactics to be employed to
9 achieve the goals of its voluntary supplier diversity
10 program.

11 (4) The voluntary goals, if any, for the calendar year
12 for which the report is made in each category for the
13 entire budget of the State bank and the commodity codes or
14 a description of particular goods and services for the area
15 of procurement in which the State bank expects most of
16 those goals to focus on in that year.

17 Each State bank is required to submit a searchable .pdf
18 report to the Department on or before November 15, 2018, and on
19 or before November 15 every year thereafter, for the upcoming
20 calendar year.

21 (b) For each report submitted under subsection (a) of this
22 Section, the Department shall publish the results on its
23 Internet website for 5 years after submission. The Department
24 is not responsible for collecting the reports or for the
25 content of the reports.

26 (c) The Department shall hold an annual bank supplier

1 diversity workshop in February of 2019 and every February
2 thereafter to discuss the reports with representatives of the
3 State banks and vendors.

4 (d) The Department shall prepare a one-page template (not
5 including the narrative section) for the voluntary supplier
6 diversity reports.

7 (e) The Department may adopt such rules as it deems
8 necessary to implement this Section.

9 Section 15. The Savings Bank Act is amended by adding Section
10 as follows:

11 (205 ILCS 205/9008.5 new)

12 Sec. 9008.5. Savings bank supplier diversity report.

13 (a) Each savings bank operating under this Act with assets
14 of at least \$100,000,000 shall submit a 2-page report on its
15 voluntary supplier diversity program to the Department. The
16 report shall set forth all of the following:

17 (1) The name, address, phone number, and e-mail address
18 of the point of contact for the supplier diversity program
19 (or the savings bank's procurement program if there is no
20 supplier diversity program) for vendors to register with
21 the program.

22 (2) Local and State certifications the savings bank
23 accepts or recognizes for minority-owned, women-owned, or
24 veteran-owned business status.

1 (3) On the second page, a narrative explaining the
2 results of the report and the tactics to be employed to
3 achieve the goals of its voluntary supplier diversity
4 program.

5 (4) The voluntary goals, if any, for the calendar year
6 for which the report is made in each category for the
7 entire budget of the savings bank and the commodity codes
8 or a description of particular goods and services for the
9 area of procurement in which the savings bank expects most
10 of those goals to focus on in that year.

11 Each savings bank is required to submit a searchable .pdf
12 report to the Department on or before November 15, 2018, and on
13 or before November 15 every year thereafter, for the upcoming
14 calendar year.

15 (b) For each report submitted under subsection (a) of this
16 Section, the Department shall publish the results on its
17 Internet website for 5 years after submission. The Department
18 is not responsible for collecting the reports or for the
19 content of the reports.

20 (c) The Department shall hold an annual savings bank
21 supplier diversity workshop in February of 2019 and every
22 February thereafter to discuss the reports with
23 representatives of the savings banks and vendors.

24 (d) The Department shall prepare a one-page template (not
25 including the narrative section) for the voluntary supplier
26 diversity reports.

1 (e) The Department may adopt such rules as it deems
2 necessary to implement this Section.

3 Section 20. The Illinois Credit Union Act is amended by adding
4 Section as follows:

5 (205 ILCS 305/9.5 new)

6 Sec. 9.5. Credit union supplier diversity report.

7 (a) Each credit union operating under this Act with assets
8 of at least \$100,000,000 shall submit a 2-page report on its
9 voluntary supplier diversity program to the Department. The
10 report shall set forth all of the following:

11 (1) The name, address, phone number, and e-mail address
12 of the point of contact for the supplier diversity program
13 (or the credit union's procurement program if there is no
14 supplier diversity program) for vendors to register with
15 the program.

16 (2) Local and State certifications the credit union
17 accepts or recognizes for minority-owned, women-owned, or
18 veteran-owned business status.

19 (3) On the second page, a narrative explaining the
20 results of the report and the tactics to be employed to
21 achieve the goals of its voluntary supplier diversity
22 program.

23 (4) The voluntary goals, if any, for the calendar year
24 for which the report is made in each category for the

1 entire budget of the credit union and the commodity codes
2 or a description of particular goods and services for the
3 area of procurement in which the credit union expects most
4 of those goals to focus on in that year.

5 Each credit union is required to submit a searchable .pdf
6 report to the Department on or before November 15, 2018, and on
7 or before November 15 every year thereafter, for the upcoming
8 calendar year.

9 (b) For each report submitted under subsection (a) of this
10 Section, the Department shall publish the results on its
11 Internet website for 5 years after submission. The Department
12 is not responsible for collecting the reports or for the
13 content of the reports.

14 (c) The Department shall hold an annual credit union
15 supplier diversity workshop in February of 2019 and every
16 February thereafter to discuss the reports with
17 representatives of the credit unions and vendors.

18 (d) The Department shall prepare a one-page template (not
19 including the narrative section) for the voluntary supplier
20 diversity reports.

21 (e) The Department may adopt such rules as it deems
22 necessary to implement this Section.

23 Section 99. Effective date. This Act takes effect upon becoming
24 law."