



Sen. Andy Manar

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10000SB0042sam003

LRB100 04925 JWD 26904 a

1 AMENDMENT TO SENATE BILL 42

2 AMENDMENT NO. _____. Amend Senate Bill 42, AS AMENDED,
3 with reference to page and line numbers of Senate Amendment No.
4 2, on page 36, deletes line 10; and

5 replaces from line 19, on page 108, through line 16, on page
6 109, with the following:

7 "(2) Except as otherwise provided in paragraph (4), on ~~on~~
8 the first day of the month following the effective date of this
9 amendatory Act of the 95th General Assembly and each month
10 thereafter, upon certification by the Department of Revenue,
11 the Comptroller shall order transferred and the Treasurer shall
12 transfer from the General Revenue Fund to the Public
13 Transportation Fund an amount equal to 5% of the net revenue,
14 before the deduction of the serviceman and retailer discounts
15 pursuant to Section 9 of the Service Occupation Tax Act and
16 Section 3 of the Retailers' Occupation Tax Act, realized from

1 any tax imposed by the Authority pursuant to Sections 4.03 and
2 4.03.1 and certified by the Department of Revenue under Section
3 4.03(n) of this Act to be paid to the Authority and 5% of the
4 amounts deposited into the Regional Transportation Authority
5 tax fund created by Section 4.03 of this Act from the County
6 and Mass Transit District Fund as provided in Section 6z-20 of
7 the State Finance Act, and 5% of the amounts deposited into the
8 Regional Transportation Authority Occupation and Use Tax
9 Replacement Fund from the State and Local Sales Tax Reform Fund
10 as provided in Section 6z-17 of the State Finance Act, and 5%
11 of the revenue realized by the Chicago Transit Authority as
12 financial assistance from the City of Chicago from the proceeds
13 of any tax imposed by the City of Chicago under Section 8-3-19
14 of the Illinois Municipal Code.".