



Sen. Toi W. Hutchinson

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10000SB0009sam005

LRB100 06347 HLH 26465 a

1 AMENDMENT TO SENATE BILL 9

2 AMENDMENT NO. _____. Amend Senate Bill 9, AS AMENDED, by
3 inserting Article 31 in its proper numeric sequence as follows:

4 "ARTICLE 31. INCOME TAX CREDIT-PROPERTY TAX

5 Section 5. The Illinois Income Tax Act is amended by
6 changing Section 208 as follows:

7 (35 ILCS 5/208) (from Ch. 120, par. 2-208)

8 Sec. 208. Tax credit for residential real property taxes.
9 Beginning with tax years ending on or after December 31, 1991,
10 every individual taxpayer shall be entitled to a tax credit
11 equal to 5% of real property taxes paid by such taxpayer during
12 the taxable year on the principal residence of the taxpayer. In
13 the case of multi-unit or multi-use structures and farm
14 dwellings, the taxes on the taxpayer's principal residence
15 shall be that portion of the total taxes which is attributable

1 to such principal residence. Notwithstanding any other
2 provision of law, for taxable years beginning on or after
3 January 1, 2018, no taxpayer may claim a credit under this
4 Section if the taxpayer's adjusted gross income for the taxable
5 year exceeds (i) \$500,000, in the case of spouses filing a
6 joint federal tax return, or (ii) \$250,000, in the case of all
7 other taxpayers.

8 (Source: P.A. 87-17.)".