

HR0826

LRB100 19549 ALS 34817 r

1

HOUSE RESOLUTION

2 WHEREAS, In 2000, legislation was passed by the Illinois 3 General Assembly to authorize the implementation of a statewide 4 electronic lien and title system; and

5 WHEREAS, At least 24 states currently utilize electronic 6 lien and title systems; and

7 WHEREAS, Electronic titles have the same legal validity as 8 paper titles, but exist only in electronic form within a secure 9 database; and

10 WHEREAS, Implementation of an electronic lien and title 11 program in Illinois would change the lien and title process for 12 lenders, dealerships, the Secretary of State's office, and 13 other state departments relying upon such records, as well as 14 Illinois residents; and

15 WHEREAS, The use of an electronic lien and title system 16 would streamline the handling of records associated with titles 17 and increase efficiencies to comport with technological 18 advances, which would assist in electronic record retention; 19 and

20 WHEREAS, An electronic lien and title system would reduce

HR0826 -2- LRB100 19549 ALS 34817 r 1 the cost involved in the handling, storage, and mailing of 2 paper titles; and

3 WHEREAS, Improved accuracy, security, and timeliness would 4 result from the electronic exchange of data and title work; and

5 WHEREAS, Expedited lien releases will benefit Illinois 6 title holders in transacting the business of purchasing and 7 selling vehicles; therefore, be it

8 RESOLVED, BY THE HOUSE OF REPRESENTATIVES OF THE ONE 9 HUNDREDTH GENERAL ASSEMBLY OF THE STATE OF ILLINOIS, that the 10 House of Representatives urges the Illinois Secretary of State 11 to implement a statewide electronic lien and title system.