



HR0658

LRB100 15339 MST 30304 r

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HOUSE RESOLUTION

2 WHEREAS, The members of the Illinois House of
3 Representatives wish to congratulate Louis W. Kosiba on the
4 occasion of his retirement as Executive Director of the
5 Illinois Municipal Retirement Fund (IMRF); and

6 WHEREAS, Louis Kosiba earned his Juris Doctor and Master in
7 Business Administration from the University of Illinois in
8 Urbana-Champaign in 1977; and

9 WHEREAS, Louis Kosiba joined the IMRF in 1988 and was
10 appointed executive director in 2001; prior to that, he worked
11 as general counsel for the Illinois Teacher's Retirement
12 System; and

13 WHEREAS, Louis Kosiba led the best-funded statewide
14 pension plan in Illinois for over 16 years; under his
15 leadership, the IMRF exceeded annual investment return goals 10
16 times and its fiduciary net position increased from \$16.1
17 billion in 2000 to \$39.3 billion as of July 31, 2017; and

18 WHEREAS, During Louis Kosiba's tenure as executive
19 director, the IMRF's active membership increased from 159,810
20 to 175,019, IMRF retirees increased from 71,300 to 123,206, and
21 the number of employers participating in the IMRF increased

1 from 2,791 to 2,987; and

2 WHEREAS, Under Louis Kosiba's tutelage, the IMRF adopted
3 its first vision statement and set of organizational values,
4 developed its first strategic plan, and opened its first
5 regional office in Springfield; and

6 WHEREAS, With Louis Kosiba at the helm, IMRF enhanced
7 member and employer services by developing a workshop program
8 to educate members, employers, and retirees about the services
9 offered by the IMRF; it established a toll-free customer
10 service call center, introduced self-service tools to
11 employers for reporting wages and enrolling members online, and
12 launched annual rate meetings for employers to meet
13 face-to-face with IMRF leaders; and

14 WHEREAS, Throughout his time as executive director, Louis
15 Kosiba emphasized customer service and continuous improvement,
16 leading to the IMRF being recognized in 2012 and 2014 with an
17 Illinois Performance Excellence (ILPEX) Silver Award for
18 "Progress towards Excellence" and in 2009 with the Lincoln
19 Bronze Award for "Commitment to Excellence"; the IMRF also
20 received the National Plan Sponsor "Standout" Award of
21 Excellence in 2016; and

22 WHEREAS, Louis Kosiba co-founded the National Association

1 of Public Pension Attorneys in 1987 and served on its board of
2 directors; he is an active member of the National Association
3 of State Retirement Administrators, a member of the board of
4 trustees for ILPEX, and is on the leadership team for
5 Generations Serving Generations; therefore, be it

6 RESOLVED, BY THE HOUSE OF REPRESENTATIVES OF THE ONE
7 HUNDREDTH GENERAL ASSEMBLY OF THE STATE OF ILLINOIS, that we
8 congratulate Louis W. Kosiba on his retirement as Executive
9 Director of the Illinois Municipal Retirement Fund, and we wish
10 him the best in all his future endeavors; and be it further

11 RESOLVED, That a suitable copy of this resolution be
12 presented to Louis Kosiba as an expression of our esteem and
13 respect.